SENATE No. 971

The Commonwealth of Massachusetts

PRESENTED BY:

Kenneth J. Donnelly

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to credits to the workforce competitiveness trust fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Kenneth J. Donnelly	Fourth Middlesex
Kenneth I. Gordon	21st Middlesex
Mary S. Keefe	15th Worcester
Daniel A. Wolf	Cape and Islands

SENATE No. 971

By Mr. Donnelly, a petition (accompanied by bill, Senate, No. 971) of Kenneth J. Donnelly, Kenneth I. Gordon, Mary S. Keefe and Daniel A. Wolf for legislation relative to the workforce competitiveness trust fund. Labor and Workforce Development.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE SENATE, NO. 855 OF 2013-2014.]

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act relative to credits to the workforce competitiveness trust fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 2WWW of chapter 29 of the General Laws, as appearing in the 2012 Official
- 2 Edition, is hereby amended by deleting subsection (d) beginning at line 60, and inserting in place
- 3 thereof the following new subsection (d):-
- 4 (d) There shall be credited to the fund amounts as described below:
- 5 (i) an amount equal to 0.3% of the total revenue from taxes paid under chapter 63; and,
- 6 (ii) any revenue from appropriations or other monies authorized by the general court
- and specifically designated to be credited to the fund, and any gifts, grants, private contributions,
- 8 investment income earned on the fund's assets and all other sources.

- 9 Money remaining in the fund at the end of a fiscal year shall not revert to the General
- 10 Fund.