
Senate, July 31, 2016 -- Offered by Senator Brian A. Joyce requiring the Governor to provide a detailed report to the Clerk of the Senate prior to the issuance of certain bonds

The Commonwealth of Massachusetts



Senate, July 31, 2016.

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

1 *Ordered*, that the Senate requests the Governor to provide a detailed report to the Clerk of
2 the Senate prior to the issuance of bonds referenced in Section 4 of Senate Bill 2455 that
3 includes the reason for excluding these bonds from the statutory debt limit imposed by the
4 second paragraph of section 60A of chapter 29 of the General Laws and exclusion from the
5 computation of the limit imposed by section 60B of said chapter 29. The report shall also
6 include information about the impact of these bonds on the Commonwealth's bond rating, fiscal
7 solvency, total debt both within and outside the limit imposed by section 60A of said chapter 29,
8 the impact of the increased debt service on the Commonwealth's ability to pay its existing
9 obligations, meet unfunded pension and other post-employment benefits liabilities, and the
10 impact on operating costs.