

# HOUSE . . . . . No. 1483

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## The Commonwealth of Massachusetts

PRESENTED BY:

*James M. Cantwell*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to reduce the pension fund liability.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>James M. Cantwell</i>	<i>4th Plymouth</i>	<i>1/6/2017</i>
<i>Josh S. Cutler</i>	<i>6th Plymouth</i>	<i>2/3/2017</i>

# HOUSE . . . . . No. 1483

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By Mr. Cantwell of Marshfield, a petition (accompanied by bill, House, No. 1483) of James M. Cantwell and Josh S. Cutler relative to transferring funds to the Commonwealth Stabilization Fund. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 3953 OF 2015-2016.]

## The Commonwealth of Massachusetts

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In the One Hundred and Ninetieth General Court  
(2017-2018)

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An Act to reduce the pension fund liability.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 5C of chapter 29 of the General Laws, as so appearing, is hereby  
2 amended by inserting the following paragraph at the end thereof:

3           “10 per cent of any amount transferred to the Commonwealth’s Stabilization Fund under  
4 this section shall then be transferred from the Commonwealth Stabilization Fund to the  
5 Commonwealth’s Pension Liability Fund established in section 22 of chapter 32.”

6           SECTION 2. Section 5G of chapter 29 of the General Laws, as appearing in the 2014  
7 Official Edition, is hereby amended by striking out the words “Five per cent” in line 28, and  
8 inserting in place thereof the following:

9           “25 per cent”