

HOUSE No. 1579**The Commonwealth of Massachusetts**

PRESENTED BY:

Paul W. Mark

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to employer student loan contribution.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Paul W. Mark</i>	<i>2nd Berkshire</i>	<i>1/17/2017</i>
<i>Chris Walsh</i>	<i>6th Middlesex</i>	
<i>Carmine L. Gentile</i>	<i>13th Middlesex</i>	
<i>José F. Tosado</i>	<i>9th Hampden</i>	
<i>Jason M. Lewis</i>	<i>Fifth Middlesex</i>	
<i>Tackey Chan</i>	<i>2nd Norfolk</i>	
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	
<i>Barbara A. L'Italien</i>	<i>Second Essex and Middlesex</i>	
<i>Adam G. Hinds</i>	<i>Berkshire, Hampshire, Franklin and Hampden</i>	
<i>Kenneth I. Gordon</i>	<i>21st Middlesex</i>	
<i>Jay D. Livingstone</i>	<i>8th Suffolk</i>	
<i>Daniel Cullinane</i>	<i>12th Suffolk</i>	
<i>Mary S. Keefe</i>	<i>15th Worcester</i>	
<i>Sal N. DiDomenico</i>	<i>Middlesex and Suffolk</i>	
<i>Carlos González</i>	<i>10th Hampden</i>	
<i>Daniel J. Hunt</i>	<i>13th Suffolk</i>	
<i>Adrian Madaro</i>	<i>1st Suffolk</i>	

HOUSE No. 1579

By Mr. Mark of Peru, a petition (accompanied by bill, House, No. 1579) of Paul W. Mark and others relative to employer student loan contribution tax deductions. Revenue.

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court
(2017-2018)

An Act relative to employer student loan contribution.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1: (a) An employer shall be permitted a deduction against the taxes imposed
2 pursuant to chapter 63 of the General Laws for student loan payment assistance made to
3 employees. The deduction allowed under this section applies only to student loans incurred by a
4 qualified employee while attending an accredited institution of higher education, for principal or
5 interest on a qualified education loan, as defined by sec. 221 of the Code.

6 (b) The employer is permitted a tax deduction not to exceed \$3,600.00 per qualified
7 employee in any tax year for which the employer makes student loan payment assistance directly
8 to the employee or to the qualified loan holder on behalf of the employee.

9 (c) Monies received by the employee from the employer for student loan payment
10 assistance shall not be considered taxable income under Ch. 62, Sec 3 of the General Laws.