

HOUSE No. 2227

The Commonwealth of Massachusetts

PRESENTED BY:

Bradley H. Jones, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to higher education financial literacy counseling.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Bradley H. Jones, Jr.</i>	<i>20th Middlesex</i>
<i>Susan Williams Gifford</i>	<i>2nd Plymouth</i>
<i>Paul K. Frost</i>	<i>7th Worcester</i>
<i>Timothy R. Whelan</i>	<i>1st Barnstable</i>
<i>Mathew Muratore</i>	<i>1st Plymouth</i>
<i>Steven S. Howitt</i>	<i>4th Bristol</i>
<i>Kimberly N. Ferguson</i>	<i>1st Worcester</i>
<i>Hannah Kane</i>	<i>11th Worcester</i>
<i>Todd M. Smola</i>	<i>1st Hampden</i>
<i>F. Jay Barrows</i>	<i>1st Bristol</i>
<i>Nicholas A. Boldyga</i>	<i>3rd Hampden</i>
<i>Sheila C. Harrington</i>	<i>1st Middlesex</i>

HOUSE No. 2227

By Mr. Jones of North Reading, a petition (accompanied by bill, House, No. 2227) of Bradley H. Jones, Jr. and others relative to financial literacy counseling for students accepted at public institutions of higher education. Higher Education.

The Commonwealth of Massachusetts

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**In the One Hundred and Ninetieth General Court
(2017-2018)**
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An Act relative to higher education financial literacy counseling.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 15A of the General Laws, as appearing in the 2014 Official
2 Edition, is hereby amended by adding at the end thereof the following new section:-

3 Section 45. The board of higher education shall have the authority to mandate that each
4 public higher education institution provide financial literacy counseling to accepted applicants of
5 the institution relative to student loans and other expenses to students upon arriving on campus.
6 The Board is further authorized to provide a financial aid shopping sheet developed by the
7 federal Consumer Financial Protection Bureau and the United States Department of Education
8 under 20 USC 1001 et. seq. to said accepted applicants of the institution. The financial aid
9 shopping sheet shall include estimated cost of attendance including tuition and fees, housing and
10 meals, books and supplies, transportation and other education costs as well as grants and
11 scholarships and work-study and loan options. The public institution of higher education may
12 provide an electronic version of the financial aid information shopping sheet in a printable

13 format. The board of higher education may promulgate regulations to carry out the purposes of
14 this section.