## **HOUSE . . . . . . No. 2783**

## The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, March 13, 2017.

The committee on Transportation to whom was referred the message from His Excellency the Governor relative to financing improvements to municipal roads and bridges (House, No. 73), reports, in part, recommending that the accompanying bill (House, No. 2783) ought to pass.

For the committee,

WILLIAM M. STRAUS.

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## The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

An Act financing improvements to municipal roads and bridges.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. To provide for a program of transportation development and improvements, 2 the sums set forth in sections 2 and 2A for the several purposes and subject to the conditions 3 specified in this act, are hereby made available, subject to the laws regulating the disbursement 4 of public funds. The sums made available in this act shall be in addition to any amounts 5 previously appropriated or made available for these purposes. 6 SECTION 2. 7 MASSACHUSETTS DEPARTMENT OF TRANSPORTATION 8 Highway Division 9 6122-1720. For the construction and reconstruction of municipal ways as described in 10 clause (b) of the second paragraph of section 4 of chapter 6C of the General Laws; provided, that 11 a city or town shall comply with the procedures established by the Massachusetts Department of

Transportation; provided further, that a city or town may expend, without further appropriation,

## EXECUTIVE OFFICE FOR ADMINISTRATION AND FINANCE

Massachusetts Office of Information Technology

1709-3005. For costs associated with planning and studies, the preparation of plans and specifications, purchase, procurement and implementation of information technology-related equipment and related projects for the Massachusetts Department of Transportation

......\$70,000,000

SECTION 3. To meet the expenditures necessary in carrying out section 2, the state treasurer shall, upon request of the governor, issue and sell bonds of the commonwealth in an amount to be specified by the governor from time to time but not exceeding, in the aggregate, \$200,000,000. All bonds issued by the commonwealth as aforesaid shall be designated on their

face, Municipal Ways Act of 2017, and shall be issued for a maximum term of years, not exceeding 30 years, as recommended by the governor in a message to the general court dated February 16, 2017 under section 3 of Article LXII of the Amendments to the Constitution. All such bonds shall be payable not later than June 30, 2052, pursuant to said Section 3 of Article LXII of the Amendments to the Constitution. All interest and payments on account of principal on these obligations shall be payable from the General Fund. Notwithstanding any other general or special law to the contrary, bonds issued under this section and interest thereon shall be general obligations of the commonwealth.

SECTION 4. To meet the expenditures necessary in carrying out section 2A, the state treasurer shall, upon request of the governor, issue and sell bonds of the commonwealth in an amount to be specified by the governor from time to time but not exceeding, in the aggregate, \$70,000,000. All bonds issued by the commonwealth as aforesaid shall be designated on their face, Municipal Ways Act of 2017, and shall be issued for a maximum term of years, not exceeding 10 years, as recommended by the governor in a message to the general court dated February 16, 2017 under section 3 of Article LXII of the Amendments to the Constitution. All such bonds shall be payable not later than June 30, 2032, pursuant to said Section 3 of Article LXII of the Amendments to the Constitution. All interest and payments on account of principal on these obligations shall be payable from the Commonwealth Transportation Fund.

Notwithstanding any other general or special law to the contrary, bonds issued under this section and interest thereon shall be general obligations of the commonwealth.