HOUSE DOCKET, NO. 30 FILED ON: 1/23/2017

HOUSE . . . . . No. 30

So much of the recommendations of the Department of the State Treasurer (House, No. 23) as relates to the 401(k) CORE program. State Administration and Regulatory Oversight.

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court
(2017-2018)

An Act relative to the 401(k) CORE program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Section 64E of chapter 29 of the General Laws, as appearing in the 2014 Official Edition, is hereby amended by striking, in lines 5 and 6, the following:- "and employing not more than 20 persons,"

SECTION 2. Said section 64E of said chapter 29 of the General Laws, as so appearing, is hereby further amended by inserting at the end thereof the following subsection:-

"(g) Notwithstanding any general or special law to the contrary, the state treasurer, or designee, may seek to reduce operating expenses for the plan through private donations or grants, which may include direct and indirect fundraising.".