

HOUSE No. 3013

The Commonwealth of Massachusetts

PRESENTED BY:

Leonard Mirra

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to excess profits resulting from 40B developments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Leonard Mirra</i>	<i>2nd Essex</i>	<i>1/20/2017</i>
<i>David F. DeCoste</i>	<i>5th Plymouth</i>	
<i>Donald R. Berthiaume, Jr.</i>	<i>5th Worcester</i>	<i>2/3/2017</i>
<i>James M. Cantwell</i>	<i>4th Plymouth</i>	<i>1/26/2017</i>
<i>Josh S. Cutler</i>	<i>6th Plymouth</i>	<i>1/30/2017</i>
<i>Susan Williams Gifford</i>	<i>2nd Plymouth</i>	<i>2/3/2017</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>	<i>2/3/2017</i>
<i>Chris Walsh</i>	<i>6th Middlesex</i>	<i>2/2/2017</i>

HOUSE No. 3013

By Mr. Mirra of West Newbury, a petition (accompanied by bill, House, No. 3013) of Leonard Mirra and others relative to the penalty for withholding low income housing development excess profits. Housing.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to excess profits resulting from 40B developments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 21 of chapter 40b of the General Laws, as so appearing, is hereby amended by
2 inserting after the first paragraph the following paragraph:-

3 "Any public agency or limited dividend or nonprofit organization convicted of
4 fraudulently withholding from a city or town of the Commonwealth excess profits from a
5 development under this chapter shall be ineligible to construct any additional developments
6 under this chapter or chapter 40R for a period of 5 years from the date of the conviction."