

HOUSE No. 3306

The Commonwealth of Massachusetts

PRESENTED BY:

Antonio F. D. Cabral

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to promote development through the historic rehabilitation tax credits.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|-----------------------------|---------------------|------------------|
| <i>Antonio F. D. Cabral</i> | <i>13th Bristol</i> | <i>1/20/2017</i> |

HOUSE No. 3306

By Mr. Cabral of New Bedford, a petition (accompanied by bill, House, No. 3306) of Antonio F. D. Cabral relative to increasing the historic rehabilitation tax credit and promoting the rehabilitation of historic properties for mixed commercial and residential uses. Revenue.

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court
(2017-2018)

An Act to promote development through the historic rehabilitation tax credits.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (a) of section 6J of chapter 62 of the General Laws, as
2 appearing in the 2014 Official Edition, is hereby amended by inserting after the word
3 “properties”, in line 8, the following words:-

4 “or consistent with standards established by the Massachusetts historical commission
5 designed to promote the rehabilitation of historic properties for mixed commercial and
6 residential uses”.

7 SECTION 2. Clause (i) of paragraph (1) of subsection (b) of said section, as so
8 appearing, is hereby further amended by striking out, in line 41, the figure “50,000,000” and
9 inserting in place thereof the figure:- “75,000,000”.

10 SECTION 3. Subsection (a) of section 38R of chapter 63 of the General Laws, as
11 appearing in the 2014 Official Edition, is hereby amended by inserting after the word
12 “properties”, in line 8, the following words:-

13 “or consistent with standards established by the Massachusetts historical commission
14 designed to promote the rehabilitation of historic properties for mixed commercial and
15 residential uses”.

16 SECTION 4. Clause (i) of paragraph (1) of subsection (b) of section 38R of chapter 63,
17 as so appearing, is further amended by—

18 (a) striking out, in line 40, the figure “50,000,000” and inserting in place thereof the
19 following figure:- “75,000,000”; and

20 (b) striking out, in lines 45-46, the words “a percentage, not to exceed 20 percent,”
21 and inserting in place thereof the following: “20 per cent”.