HOUSE No. 3342

The Commonwealth of Massachusetts

PRESENTED BY:

Alice Hanlon Peisch

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to property tax deferrals for seniors.

PETITION OF:

NAME:DISTRICT/ADDRESS:DATE ADDED:Alice Hanlon Peisch14th Norfolk1/20/2017

HOUSE No. 3342

By Ms. Peisch of Wellesley, a petition (accompanied by bill, House, No. 3342) of Alice Hanlon Peisch relative to property tax deferrals for senior citizens. Revenue.

The Commonwealth of Alassachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

An Act relative to property tax deferrals for seniors.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Clause forty-first A of section 5 of chapter 59 of the General Laws, as
- 2 appearing in the 2014 Official Edition, is hereby amended by striking out, in lines 1170-1171,
- 3 the words "the rate provided in section sixty-two of chapter sixty", and inserting in place thereof
- 4 the following words:- a rate equal to the prime rate, as reported by the federal reserve board in
- 5 federal reserve statistical release H. 15, plus 2%