

**HOUSE . . . . . No. 3623**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Marjorie C. Decker*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to properly value real estate transactions.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Marjorie C. Decker</i>	<i>25th Middlesex</i>	<i>1/20/2017</i>
<i>Chris Walsh</i>	<i>6th Middlesex</i>	<i>2/3/2017</i>

**HOUSE . . . . . No. 3623**

By Ms. Decker of Cambridge, a petition (accompanied by bill, House, No. 3623) of Marjorie C. Decker and Chris Walsh for legislation to properly value real estate transactions for tax purposes. Revenue.

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninetieth General Court  
(2017-2018)**

An Act to properly value real estate transactions.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter 59 of the General Laws is hereby amended by inserting after section 5N the  
2 following section:-

3 Section 5O. For the purposes of taxation, a trustee of a trust shall, if the disposition of a  
4 real property interest of the trust is less than its fair cash valuation, pay to a city or town the  
5 amount of the real property tax on any such disposition for the assessed fair cash valuation of  
6 such real property according to section 38.