

HOUSE No. 3958

The Commonwealth of Massachusetts

PRESENTED BY:

Louis L. Kafka and William C. Galvin

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the Massachusetts Water Resource Authority Capital Infrastructure Fund in the town of Stoughton.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Louis L. Kafka</i>	<i>8th Norfolk</i>	<i>10/12/2017</i>
<i>William C. Galvin</i>	<i>6th Norfolk</i>	<i>10/12/2017</i>
<i>Walter F. Timilty</i>	<i>Norfolk, Bristol and Plymouth</i>	<i>10/12/2017</i>

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By Messrs. Kafka of Stoughton and Galvin of Canton, a petition (accompanied by bill, House, No. 3958) of Louis L. Kafka, William C. Galvin and Walter F. Timilty (by vote of the town) relative to the Massachusetts Water Resource Authority capital infrastructure fund in the town of Stoughton. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to the Massachusetts Water Resource Authority Capital Infrastructure Fund in the town of Stoughton.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 106 of the acts of 2006 is hereby amended by striking out section 1
2 and inserting in place thereof the following section:-

3 Section 1. Notwithstanding any general or special law to the contrary, the town of
4 Stoughton may establish and maintain in the town treasury a special fund to be known as the
5 Massachusetts Water Resource Authority Capital Infrastructure Fund into which shall be
6 deposited all receipts from those entities that maintain a tax increment financing agreement with
7 the town which specified that the entity will contribute all or part of its exempt property tax to
8 this fund. The board of selectmen, as water commissioners, may, without further appropriation,
9 annually transfer from this fund to the Water Enterprise Fund an amount to defray the cost of
10 debt service in the Water Enterprise Fund or to make capital purchases for the Water Enterprise
11 Fund. This annual transfer shall be limited to the available balance in the fund.

SECTION 2. This act shall take effect upon its passage.