HOUSE No. 533

The Commonwealth of Massachusetts

PRESENTED BY:

Carlos González

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to community reinvestment goals for banks.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Carlos González	10th Hampden	1/18/2017
Evandro C. Carvalho	5th Suffolk	2/2/2017
Tackey Chan	2nd Norfolk	1/24/2017
Linda Dorcena Forry	First Suffolk	2/3/2017
Sean Garballey	23rd Middlesex	2/3/2017
Paul R. Heroux	2nd Bristol	2/2/2017
Russell E. Holmes	6th Suffolk	2/2/2017
Peter V. Kocot	1st Hampshire	2/1/2017
Denise Provost	27th Middlesex	2/2/2017
David M. Rogers	24th Middlesex	2/3/2017
John H. Rogers	12th Norfolk	2/3/2017
Byron Rushing	9th Suffolk	2/2/2017
Daniel J. Ryan	2nd Suffolk	2/3/2017
José F. Tosado	9th Hampden	1/31/2017
Bud Williams	11th Hampden	1/19/2017

HOUSE No. 533

By Mr. Gonzalez of Springfield, a petition (accompanied by bill, House, No. 533) of Carlos Gonzalez and others for legislation to require banks to include community reinvestment goals in annual reports to the Commissioner of the Division of Banks. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 3421 OF 2015-2016.]

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

An Act relative to community reinvestment goals for banks.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 13 of chapter 167 of the General Laws, as appearing in the 2012 Official Edition,
- 2 is hereby amended by inserting after the first sentence the following 2 sentences:- Each
- 3 supervised bank shall include in its report its community reinvestment goals and outcomes for
- 4 the geographical business area of the bank serves as set forth in section 14. The report shall be
- 5 submitted to each city and town in the commonwealth in the form prescribed by the
- 6 commissioner.