

HOUSE No. 640

The Commonwealth of Massachusetts

PRESENTED BY:

Paul W. Mark

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to strengthening and expanding affordable, quality higher education opportunities for residents of the Commonwealth.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Paul W. Mark</i>	<i>2nd Berkshire</i>
<i>Sean Garballey</i>	<i>23rd Middlesex</i>
<i>Chris Walsh</i>	<i>6th Middlesex</i>
<i>Michael J. Finn</i>	<i>6th Hampden</i>
<i>José F. Tosado</i>	<i>9th Hampden</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>
<i>Daniel M. Donahue</i>	<i>16th Worcester</i>
<i>Smitty Pignatelli</i>	<i>4th Berkshire</i>
<i>James Arciero</i>	<i>2nd Middlesex</i>
<i>Denise Provost</i>	<i>27th Middlesex</i>
<i>Aaron Vega</i>	<i>5th Hampden</i>
<i>Barbara A. L'Italien</i>	<i>Second Essex and Middlesex</i>
<i>Gailanne M. Cariddi</i>	<i>1st Berkshire</i>
<i>Tricia Farley-Bouvier</i>	<i>3rd Berkshire</i>
<i>Mary S. Keefe</i>	<i>15th Worcester</i>
<i>Brian Murray</i>	<i>10th Worcester</i>
<i>Carmine L. Gentile</i>	<i>13th Middlesex</i>

Natalie Higgins
Kenneth I. Gordon

4th Worcester
21st Middlesex

HOUSE No. 640

By Mr. Mark of Peru, a petition (accompanied by bill, House, No. 640) of Paul W. Mark and others relative to higher education opportunities for residents of the Commonwealth. Higher Education.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to strengthening and expanding affordable, quality higher education opportunities for residents of the Commonwealth.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. To provide for supplementing certain items in the general appropriations
2 act and other appropriations acts for fiscal year 2016, the sums set forth in section 2 are hereby
3 appropriated from the General Fund unless specifically designed otherwise in this act or in those
4 appropriations acts, for the several purposes and subject to the conditions specified in this act or
5 in those appropriations acts, and subject to the laws regulating the disbursement of public funds
6 for the fiscal years ending June 30, 2016. These sums shall be in addition to any amounts
7 previously appropriated and made available for the purposes of those items. These sums shall be
8 made available until June 30, 2017.

9 SECTION 2.

10 EXECUTIVE OFFICE OF EDUCATION

11 Department of Higher Education

12	7066-0019	\$4,000,000
13	7066-1221	\$1,500,000
14	7070-0066	\$2,000,000

15 SECTION 2A. To provide for certain unanticipated obligations of the commonwealth, to
 16 provide for an alteration of purpose for current appropriations, and to meet certain requirements
 17 of law, the sums set forth in this section are hereby appropriated from the General Fund unless
 18 specifically designated otherwise in this section, for the several purposes and subject to the
 19 conditions specified in this section, and subject to the laws regulating the disbursement of public
 20 funds for the fiscal year ending June 30, 2016. These sums shall be in addition to any amounts
 21 previously appropriated and made available for the purposes of these items. These sums shall be
 22 made available until June 30, 2017.

23 EXECUTIVE OFFICE OF EDUCATION

24 Department of Elementary and Secondary Education

25 XXXX-XXXX For the development and implementation of standards and curriculum
 26 on financial literacy \$1,000,000

27 Department of Higher Education

28 7066-0115 For the purposes of continuing the implementation of section 15E of chapter
 29 15A of the General Laws to encourage private fundraising by the commonwealth's public
 30 institutions of higher education for the endowment and capital outlay programs of those
 31 institutions; provided, that the board of higher education shall implement this program in a
 32 manner which ensures that each institution shall have an opportunity to secure matching funds

33 from this item; provided further, that \$10,000,000 shall be allocated to the university of
34 Massachusetts; provided further, that \$5,000,000 shall be allocated to state universities; provided
35 further, that \$5,000,000 shall be allocated to community colleges; provided further, that if any
36 funds allocated herein for disbursement to state universities and community colleges shall be
37 unused, the remaining funds shall be made available to the university of Massachusetts; provided
38 further, that, to the greatest extent possible, the state universities, community colleges, and the
39 university of Massachusetts shall utilize the funds to increase the number of scholarship
40 opportunities for students \$20,000,000

41 XXXX-XXXX For the continued development and implementation of the transfer system
42 required by section 9 (hh) of chapter 15A of the General Laws, as inserted by this act
43 \$2,500,000

44 XXXX-XXXX For the Education Rewards Grant Program Fund established by section
45 2SSS of chapter 29 of the General Laws \$1,500,000

46 XXXX-XXXX For the Licensed Certified Social Worker Student Education Loan
47 Repayment Pilot Program Trust Fund established by this act \$1,200,000

48 XXXX-XXXX For the Massachusetts Educational Financing Authority to assist in
49 carrying out the early college planning and financing efforts being undertaken by the Authority,
50 and the lower income family postsecondary education savings incentive matching grant pilot
51 program established by this act; provided, that not less than \$1,500,000 shall be expended for the
52 lower income family postsecondary savings incentive matching grant pilot program and shall be
53 credited to the Lower Income Family Postsecondary Education Savings Incentive Matching
54 Grant Pilot Program Trust Fund established by this act \$2,500,000

55 XXXX-XXXX For the Completion Grant Incentive Fund Pilot Program established by
56 the board of higher education to increase the graduation and success rates of low income students
57 who are enrolled in certificate or degree programs by providing incentive grants to persist and to
58 complete their degree or certificate program of study over a maximum of four years
59 \$3,000,000

60 XXXX-XXXX For a pilot program to be established by the Massachusetts Educational
61 Financing Authority in accordance with section 5 of Chapter 15C of the General Laws to assist
62 in refinancing higher education loans financed through the Authority that have higher interest
63 rates \$10,000,000

64 XXXX-XXXX For a community colleges internship incentive grant program to be
65 administered by the department of higher education; provided, that the commonwealth shall
66 contribute funds to each community college in an amount to match private contributions in each
67 fiscal year; provided further, that the commonwealth’s contribution shall be equal to \$1 for every
68 \$1 privately contributed to each community college’s board of trustees or foundation; provided
69 further, that the maximum total contribution from the commonwealth shall be no greater than the
70 amount appropriated herein; provided further, that funds from this program shall not result in any
71 direct or indirect reduction in the commonwealth’s appropriation to the institution’s operations,
72 scholarships, financial aid or any state appropriation; provided further, the department of higher
73 education shall establish guidelines and criteria for the administration of the program
74 \$2,000,000

75 Community Colleges

76 7516-XXXX For the TAFDC Career Pathways Trust Fund established in section 2RRRR
77 of chapter 29 of the General Laws, inserted by this act, provided that the program shall be
78 administered by the Middlesex Community College through its entity, the Massachusetts
79 Community College Executive Office; provided, further, that no more than \$100,000 shall be
80 used to administer the program \$1,100,000

81 7516-XXXX For education opportunity coordinators established in section 22B of
82 chapter 15A of the General Laws, inserted by this act, to assist recipients of transitional aid to
83 families with dependent children in earning a community college certificate or two-year
84 associate’s degree \$1,250,000

85 SECTION 3. Section 1 of chapter 15A of the General Laws, as appearing in the 2014
86 Official Edition, is hereby amended by inserting after the 3rd paragraph, the following
87 paragraph:- It is hereby further declared to be the policy of the commonwealth to ensure that the
88 university of Massachusetts, each state university, and each community college has at its
89 disposal adequate funds to provide, foster and support high quality institutions of public higher
90 education that serve the interests of the commonwealth and its residents in the manner described
91 in this section. For that purpose, it is hereby further declared to be the policy of the
92 commonwealth to make annually to the university of Massachusetts, each state university, and
93 each community college appropriations which, with all other unrestricted funds that are
94 available, in the case of each, for expenditure in the conduct of its affairs and the support of its
95 mission, are sufficient to fully fund its operating requirements. It is hereby further declared to be
96 the policy of the commonwealth to provide adequate funds to the university of Massachusetts,
97 each state university, and each community college for capital needs including the repair,
98 renovation, construction, reconstruction, improvement, maintenance, demolition, expansion,

99 acquisition, furnishing, or equipping of buildings, structures, facilities and other infrastructure,
100 including, but not limited to, technology infrastructure, necessary to maintain high quality
101 institutions of higher education.

102 SECTION 4. Section 9 of said chapter 15A, as so appearing, is hereby amended by
103 inserting after the word “education”, in line 243, the following:- ; (hh) to build and maintain, in
104 conjunction with the university of Massachusetts, the state universities, and the community
105 colleges, a transfer system providing individual students with clear and consistent information on
106 the student’s progress toward fulfilling degree requirements in any undergraduate program at any
107 public institution of higher education in the state; provided, that the system shall include a
108 standard core of course offering and numbering that are honored for common credit toward
109 degrees and certificates across the commonwealth’s public institutions of higher education, and
110 course-to-course equivalencies across these institutions that will enable students to transfer from
111 one public institution of higher education to another without loss of credit, including, but not
112 limited to, allowing credits earned toward a student’s designated major at one institution of
113 public higher in the state to be transferred and applied to the same major at any other institution
114 of public higher education in the state; provided further, that the board shall coordinate the
115 implementation of the system and all public institutions of higher education institutions in the
116 state shall utilize the system for all undergraduate programs and course offerings; provided
117 further, that the board, in consultation with the University of Massachusetts, the state
118 universities, and the community colleges, shall determine the form in which all data and course
119 equivalencies shall be submitted by these institutions.

120 SECTION 5. Section 9 of said chapter 15A, as so appearing, is hereby by further
121 amended by adding the following paragraph:- All postsecondary educational institutions

122 offering courses and programs leading to degrees or certificates to residents of the
123 commonwealth shall provide uniform student financial aid information to every prospective
124 student who has been accepted for admission to the institution. Each institution shall provide
125 this information prior to the institution's enrollment deadline for purposes of providing each
126 student with time to make an informed decision about enrollment. Each institution shall use the
127 financial aid shopping sheet or such other standardized document developed by the U.S.
128 Department of Education, or the board of higher education to provide this information. Each
129 institution annually shall post on its website a list and description of all scholarships, grants, or
130 other funds that do not have to be paid back that are available at the institution to assist students
131 in paying for their education. Each institution shall inform students about any income based loan
132 repayment programs and public interest or other loan forgiveness programs available for
133 borrowers of student loans. In addition, all public institutions of higher education in the state
134 shall work with American Student Assistance through its SALT or other programs and the
135 Massachusetts Educational Financing Authority to provide financial literacy for students
136 attending these institutions.

137 The board of higher education shall develop a clear and consistent definition of what
138 constitutes student financial aid which shall be used by all postsecondary educational institutions
139 offering courses and programs leading to degrees or certificates to residents of the
140 commonwealth.

141 SECTION 6. Section 15F of said chapter 15A, as so appearing, is hereby amended by
142 inserting in lines 12, 21, 23 24, 28, 29, 31, and 35 after the word "credit", the words:-and for-
143 credit.

144 SECTION 7. Section 16 of said chapter 15A, as so appearing, is hereby amended by
145 adding the following paragraph:- No state scholarship funds under this section, any other section
146 of this chapter, or other state student financial aid however provided, shall be made available to,
147 or on behalf, of any student enrolled in any postsecondary educational institution which the
148 board of higher education determines does not meet the requirements of this paragraph. To
149 meet the requirements of this paragraph, a postsecondary educational institution shall
150 demonstrate to the board that it has: (a) not more than 40% of its undergraduate students
151 borrowing student loans; (b) graduation rates of not less than 30% for undergraduate students
152 taking 150% or less of the expected time to complete degree requirements, as most recently
153 reported by the U.S. Department of Higher Education, provided, that graduation rates shall
154 include students who transfer; or (c) an average 3 year cohort default rate that is not more than
155 20%, as most recently reported by the U.S. Department of Education. The board of higher
156 education shall promulgate rules and regulations to implement this paragraph including, but not
157 limited to, procedures and processes for annually determining which postsecondary educational
158 institutions meet the requirements of this paragraph, and a process for an institution to appeal a
159 determination that they do not meet the necessary requirements. The board of higher education
160 shall annually post a list of institutions that meet the requirements of this paragraph on the
161 department of higher education's website. No state scholarship funds under this section, any
162 other section of this chapter, or other state student financial aid however provided, that is made
163 available to, or on behalf, of any student enrolled in any for-profit postsecondary educational
164 institution shall be used for purposes of marketing or advertising.

165 SECTION 8: Said chapter 15A is hereby further amended by inserting after section 22A
166 the following new section:-

167 Section 22B. (a) Middlesex Community College shall establish education opportunity
168 coordinator positions, through its entity, the Massachusetts Community College Executive
169 Office. The coordinators shall work with recipients of cash assistance through transitional aid to
170 families with dependent children who enroll in community colleges across the state for the
171 purpose of earning a certificate or two-year degree. Each community college shall have at least 1
172 on-campus coordinator. Coordinators shall provide focused assistance to recipients, including
173 but not limited to developing career plans, identifying a program of study, accessing financial aid
174 and work study, and helping obtain other supports such as childcare and transportation
175 assistance. The coordinators shall work with recipients, community colleges, and case managers
176 at the department of transitional assistance. Middlesex Community College, through its entity,
177 the Massachusetts Community College Executive Office, shall enter into a memorandum of
178 understanding with the community colleges to ensure coordinators execute the duties of this
179 paragraph.

180 (b) Middlesex Community College, through its entity, the Massachusetts Community
181 College Executive Office, and in collaboration with the department of transitional assistance,
182 shall annually file a report with the chairs of the joint committee on higher education, the joint
183 committee on children, families, and persons with disabilities, and the house and senate
184 committees on ways and means that shall include, but not be limited to:- (1) information
185 regarding the efficacy of community college placements in developing careers for recipients of
186 cash assistance; (2) the number of recipients enrolled in certificate or two-year degree programs
187 at community colleges; (3) the number of recipients enrolled in a certificate or two-year degree
188 program receiving grants under the TAFDC Career Pathways Trust Fund established in section
189 2RRRR of chapter 29; (4) graduation rates of recipients of cash assistance enrolled in a

190 certificate or two-year degree program; (5) employment rates of former recipients 6 months after
191 completing a degree or certificate program; and (6) employment rates of former recipients 1 year
192 after completing a degree or certificate program. No personal identifying information shall be
193 used in the report. The first report shall be filed on or before August 1 two years after said
194 TAFDC Career Pathways Trust Fund is established and annually, on or before August 1, after
195 that.

196 SECTION 9. Said chapter 15A is hereby further amended by inserting after section 44,
197 the following section:-

198 Section 45. There shall be a Partnership to Advance Collaboration and Efficiency,
199 herein referred to as PACE. The purposes of PACE shall be to foster collaborations that promote
200 operational efficiencies, cost savings, increased productivity, and increase and enhance high
201 quality higher education opportunities for residents of the commonwealth at the public
202 institutions of higher education set forth in section 5. Initiatives undertaken by PACE shall
203 include, but not be limited to, cooperative efforts directed at increasing joint purchasing,
204 expanding shared services, increasing innovative measures for delivering higher education, and
205 enhancing academic opportunities for students. PACE shall be governed by a steering
206 committee consisting of the following: the president of the university of Massachusetts; 2
207 persons from the university of Massachusetts appointed by the president to serve for terms not
208 exceeding 4 years, as the president may determine; 3 presidents of the state universities to be
209 selected by vote of the presidents of the 9 state universities conducted at least once every 4 years;
210 3 presidents of the community colleges to be selected by vote of the presidents of the 15
211 community colleges to be conducted at least once every 4 years; and the commissioner of higher
212 education. Notwithstanding any general or special law to the contrary, the steering committee

213 may hire staff, enter into contracts, interagency or other agreements, apply for federal, state, or
214 other grants, establish subcommittees, and do whatever it deems necessary to carry out the
215 purposes of PACE. The steering committee shall annually submit, on or before March 1, to the
216 joint committee on higher education and the house and senate committees on ways and means a
217 report detailing the results of all PACE initiatives undertaken during the prior year. Monies
218 saved as a result of initiatives undertaken pursuant to this section shall supplement, not offset, or
219 reduce state appropriations provided to the university of Massachusetts, the state universities,
220 and the community colleges, and shall be used by the institutions to reduce the cost of education
221 for students attending these institutions.

222 SECTION 10. Paragraph (B) of section 2 of chapter 18 of the General Laws, as
223 appearing in the 2014 Official Edition, is hereby amended by adding the following clause:-

224 (t) take all necessary actions, including connecting individuals with education
225 opportunity coordinators established in section 22B of chapter 15A, to ensure that individuals
226 receiving cash assistance through transitional aid to families with dependent children may
227 engage in community college programs where assessment shows their chances of achieving
228 long-term careers will improve.

229 SECTION 11. The second sentence of section 2SSS of chapter 29 of the General Laws,
230 as appearing in the 2014 Official Edition, is hereby amended by inserting, in line 5, after the
231 word “accredited”, the words:- public or nonprofit.

232 SECTION 12. Section 2SSS of said chapter 29, as so appearing, is hereby amended by
233 striking out the penultimate sentence, in lines 25-26, inclusive, and inserting in place thereof the
234 following sentence:- The amount of the award shall be applied towards student financial need in

235 excess of the financial need met by other federal and state grants without regard to the amount
236 that may be available through loans.

237 SECTION 13. Said chapter 29 is hereby further amended by inserting after section
238 2QQQQ the following section:-

239 2RRRR. (a) There is hereby established and set up on the books of the
240 commonwealth a separate fund to be known as the TAFDC Career Pathways Trust Fund,
241 hereinafter referred to as the fund, to which shall be credited any appropriations, bond proceeds
242 or other monies authorized by the general court and specifically designated to be credited
243 thereto. Middlesex Community College, hereinafter referred to as the college, shall hold the fund
244 in an account or accounts separate from other funds or accounts; provided, that the fund shall be
245 administered by the Massachusetts Community Colleges Executive Office. Amounts credited to
246 the fund shall be used by the college, without further appropriation, to carry out the purposes of
247 the fund as set forth in this section. Any monies unexpended at the end of the fiscal year shall
248 remain in the fund and may be expended by the college without further appropriation.

249 (b) The fund shall be used to provide and fund employment opportunities for
250 students enrolled in a certificate or two-year associate's degree program at any community
251 college who receive cash assistance under transitional aid to families with dependent children.

252 (c) Both full-time and part-time students shall be eligible for funds under this section;
253 provided, that full-time students shall have first priority for funds; provided, further that a full-
254 time student shall not displace a part-time student, if the part-time student is already receiving
255 funds under this section.

256 (d) Funds expended shall, to the greatest extent feasible, be for jobs at: (1) the community
257 college; (2) an off-campus placement that provides career development opportunities that are
258 related to the student's course of study; or (3) an off-campus community service placement as
259 defined in subsection (f).

260 (e) The share from funds distributed shall not exceed 80 percent of the total compensation
261 paid to students, with the exception of jobs at the community college the student attends, or that
262 provide career development opportunities related to the student's course of study. Employers
263 shall pay the costs of any employee benefits, including all payments due as an employer's
264 contribution under the state workman's compensation laws, federal Social Security laws, and
265 other applicable laws. The federal work-study program shall not be used to provide the
266 employer's share of student compensation.

267 (f) An off-campus community service placement shall include direct service
268 planning, career development or applied research that is designed to improve the quality of life
269 for residents of the community served, particularly low-income residents, in such fields as health
270 care, child care, education, literacy training, welfare, social services, public safety, crime
271 prevention and control, transportation, recreation, housing and neighborhood improvement, rural
272 development, and community improvement. Placements shall be identified by the Massachusetts
273 Community Colleges Executive Office through formal or informal consultation with local
274 nonprofit, governmental, and community-based organizations.

275 The placement shall not be at an organization for whom a substantial portion of
276 its mission is political activities, including but not limited to electing candidates, influencing
277 ballot questions, and raising money for political campaigns.

278 (g) Students shall be paid the rate of pay as compared to entry-level salaries and
279 wages provided other employees engaged in similar work, provided total applicant resources
280 shall be considered to ensure to the maximum extent feasible that students may remain qualified
281 for other federal and state public assistance programs. The office may make reasonable
282 adjustments to salaries and wages to maximize a student's participation in other federal and state
283 public assistance programs.

284 (h) Funds shall not be expended under the program to compensate students for
285 hours worked in excess of an average of 15 hours per week over the period of enrollment or 40
286 hours per week during vacation period. A student shall not be concurrently employed in the
287 same position by the fund and the federal work-study program and exceed the 15 hours per week
288 average.

289 (i) Students may receive academic credit for work experience gained through
290 jobs obtained through the fund.

291 (j) Monies received from the Massachusetts TAFDC Career Pathways Trust
292 Fund established in section 2R0000 of chapter 29 of the General Laws shall not count against a
293 recipient's income, assets, or any other eligibility standard in qualifying for cash assistance
294 benefits.

295 (k) The college and the board of higher education, hereinafter referred to as the
296 board, shall enter a memorandum of understanding to ensure that funds are properly expended
297 and disbursed. The college shall enter into agreements with employers, community colleges, the
298 department of transitional assistance, and others for the operation of the fund. These agreements

299 shall include such provisions as the office may deem necessary or appropriate to carry out the
300 purposes of this section. These agreements shall be made available to the board upon request.

301 SECTION 14. Paragraph (2) of section 2 of chapter 62 of the General Laws, as appearing
302 in the 2014 Official Edition, is hereby amended by inserting after subparagraph (Q) the
303 following subparagraph:-

304 (R) Amounts received by an employee paid by the employer as contributions to a prepaid
305 tuition program or college savings program established by the commonwealth or any
306 instrumentality or authority thereof held by the employee if the contributions are made pursuant
307 to section 82 of chapter 63 of the General Laws. The amount excluded from the gross income of
308 an employee for the taxable year shall not exceed \$1,000.

309 SECTION 15. Section 3 B of said chapter 62, as so appearing, is hereby amended by
310 inserting after subparagraph (17) the following subparagraph:-

311 (18) In the case of single individual person or married person filing a separate return or
312 a head of household whose gross income does not exceed \$150,000, either a deduction or a tax
313 credit in an amount equal to the amount expended in a taxable year for the purchase of an interest
314 in, or contributed in a taxable year to an account in, a prepaid tuition program or college savings
315 program established by the commonwealth or any instrumentality or authority thereof; provided,
316 that the total amount deducted in a taxable year shall not exceed \$5,000, and in the case of a tax
317 credit, the tax credit shall not exceed \$1,250. In the case of a married couple filing a joint return
318 whose gross income does not exceed \$300,000, either a deduction or a tax credit in an amount
319 equal to the amount expended in a taxable year for the purchase of an interest in, or contributed
320 in a taxable year to an account in, a prepaid tuition program or college savings program

321 established by the commonwealth or any instrumentality or authority thereof; provided, the total
322 amount deducted in a taxable year shall not exceed \$10,000, and in the case of a tax credit, the
323 tax credit shall not exceed \$2,500.

324 SECTION 16. Chapter 62 of the General Laws is hereby amended by inserting after
325 section 6N, the following section:-

326 Section 6O. A person filing an individual or joint return may elect to have any refund to
327 which the person is entitled electronically deposited in an account in a prepaid tuition or college
328 savings program established by the commonwealth or any instrumentality or authority thereof.

329 A deposit under this section may be made with respect to any taxable year at the time
330 of filing a return of the tax established by this chapter for the taxable year. The commissioner
331 shall prescribe the manner in which the deposit shall be made on the face of the return required
332 by section 5 of chapter 62C. The commissioner shall consult with the Massachusetts
333 Educational Financing Authority in carrying out this section.

334 SECTION 17. Chapter 63 of the General Laws is hereby amended by inserting after
335 section 81, the following section:-

336 Section 82. A taxpayer who, during the taxable year, makes a contribution to a prepaid
337 tuition program or college savings program established by the commonwealth or any
338 instrumentality or authority thereof in an amount matching a contribution to said programs made
339 in the same taxable year by any employee of the taxpayer whose income does not exceed 200 per
340 cent of the federal poverty level shall be allowed a credit against the tax liability imposed under
341 this chapter in an amount equal to 25 per cent of that matching contribution, but not to exceed
342 \$1,000 per contributing employee per taxable year. For partners, shareholders of Subchapter S

343 corporations, and owners of limited liability companies, if the liability company is treated as a
344 partnership for purposes of federal and State income taxation, there is allowed a credit pursuant
345 to this section to be determined in accordance with the determination of income and distributive
346 share of income according to this chapter and Subchapter S of the Internal Revenue Code. If the
347 amount of the credit exceeds the tax liability for the year, the excess may be carried forward and
348 applied to the tax liability of the 5 taxable years following the excess credit year. The tax credit
349 shall be applied to the earliest year for which there is a tax liability. If there are credits for more
350 than one year that are available to offset a liability, the earlier credit shall be applied first.

351 SECTION 18. Chapter 69 of the General Laws is hereby amended by inserting after
352 section 1P the following section:-

353 Section 1Q. To equip students with the knowledge and skills needed to become self-
354 supporting and to enable students to make critical decisions regarding personal finances, the
355 department of elementary and secondary education shall authorize and assist in the
356 implementation of standards and objectives on personal financial literacy. The components of
357 personal financial literacy covered in the standards and objectives shall include: understanding
358 loans, borrowing money, interest, credit card debt, and online commerce; rights and
359 responsibilities of renting or buying a home; saving, investing and planning for retirement;
360 banking and financial services; balancing a checkbook; state and federal taxes; paying for
361 postsecondary education; and charitable giving.

362 The department, in consultation with the advisory committee established under Section
363 200 (b) of chapter 138 of the Acts of 2012, shall develop standards and objectives on personal
364 financial literacy, for grades pre-kindergarten to 12, inclusive within the existing mathematics

365 curriculum. The department shall make available to school districts, charter schools, approved
366 private day or residential schools, and collaborative schools a list of resources to aid in the
367 selection of materials and curriculum on personal financial literacy. The department shall
368 identify and offer information on cost-effective methods for fulfilling the professional
369 development activities needed to implement said standards and objectives. The department may
370 consult with private, nonprofit, or other government institutions in order to identify and offer
371 said information. The department may apply for any federal, state, or other funding, including
372 funding available through the Financial Literacy Trust Fund, as established by section 35QQ of
373 chapter 10 of the General Laws, as amended by Chapter 14 of the Acts of 2011.

374 SECTION 19. (a) There shall be a licensed certified social worker student education loan
375 repayment pilot program, hereinafter referred to as the pilot program, for the purpose of
376 increasing and retaining access to child welfare services and social services in the
377 commonwealth. The pilot program shall provide financial assistance to eligible program
378 participants to assist them in repaying student education loans, as defined in this section;
379 provided, that the pilot program shall be limited to a total of 100 licensed certified social
380 workers. The pilot program shall be administered by the board of higher education established
381 under section 4 of chapter 15A of the General Laws. The board, in collaboration with the
382 executive office of health and human services, shall promulgate guidelines governing the pilot
383 program. The guidelines shall include, but need not be limited to, the following provisions: (1)
384 eligibility shall be limited to persons with incomes that do not exceed 500% of the federal
385 poverty level; (2) eligibility shall be limited to persons entering the field of social work after July
386 1, 2014; (3) eligibility shall be limited to social workers who are licensed certified social workers
387 as defined in section 130 of chapter 112 of the General Laws and who are employed in child

388 welfare, or in a geographic or programmatic setting defined as high need under the guidelines
389 governing the pilot program; (4) the commonwealth shall repay a student education loan at a rate
390 not to exceed \$250 per month for a period not to exceed 48 months; (5) payments by the
391 commonwealth shall be made directly to the lender on behalf of a pilot program participant, and
392 shall cover only loan payments owed by the participant in the months during which the
393 participant works in the commonwealth as a licensed certified social worker in child welfare, or
394 in a geographic or programmatic setting defined as high need under pilot program guidelines; (6)
395 procedures for selecting 100 pilot program participants among eligible applicants; and (7)
396 measures to deal with situations in which a pilot program participant ceases to comply with
397 program requirements. For the purposes of this section, the term student education loan shall
398 mean any indebtedness, including interest on such indebtedness, incurred to pay tuition, fees or
399 other direct expenses incurred in connection with the pursuit of an undergraduate or graduate
400 degree by an applicant, but shall not include loans made by any person related to the applicant,
401 or loans paid by credit card.

402 (b) There is hereby established and set up on the books of the commonwealth a separate
403 fund to be known as the Licensed Certified Social Worker Student Education Loan Repayment
404 Pilot Program Trust Fund, hereinafter referred to as the Licensed Certified Social Worker
405 Education Loan Repayment Fund, to which shall be credited any appropriations or other monies
406 authorized by the general court and designated to be credited thereto. The board of higher
407 education shall hold the Licensed Certified Social Worker Education Loan Repayment Fund in
408 an account separate from other funds or accounts. Amounts credited to the Licensed Certified
409 Social Worker Education Loan Repayment Fund shall be used, without further appropriation, by

410 the commissioner of higher education or his designee, to carry out the licensed certified social
411 worker student education loan repayment pilot program established in this section.

412 (c) The licensed certified social worker student education loan repayment pilot program
413 shall expire once the final payment is made under this section by the board of higher education
414 on behalf of all pilot program participants. The board of higher education shall evaluate the
415 effectiveness of the pilot program and its benefits and costs to the commonwealth and shall
416 submit a report, together with its recommendations on whether a permanent program should be
417 established and if so how such program should be structured, to the house and senate committees
418 on ways and means and the joint committee on higher education, not less than one year prior to
419 the expiration of the pilot program.

420 SECTION 20. (a) Notwithstanding any general or special law to the contrary, a portion
421 of the Educational Rewards Grant Program Fund established by section 2SSS of chapter 29 of
422 the General Laws, as determined by the department of workforce development and the board of
423 higher education, shall be used for a “Supports for Success” pilot program to assist grant
424 recipients complete their degree or certificate programs; provided, that supports provided
425 through said pilot may include, but need not be limited to, intensive advising and counseling,
426 college and career success courses, work study jobs in the students’ field of study, learning
427 communities, curricula redesign to support blended or accelerated remediation, mentoring or
428 tutoring, and child care and transportation assistance.

429 (b) On or before December 1 of each year, the department of workforce development
430 and the board of higher education shall submit to the chairs of house and senate committees on
431 ways and means and the chairs of the joint committee on higher education a report on use in the

432 prior fiscal year of the Educational Rewards Grant Program Fund established by section 2SSS of
433 chapter 29 of the General Laws; provided, that such report shall include, but need not be limited
434 to, the number of grants awarded, the amount of each grant, the level of educational attainment
435 of grant recipients before the grant was awarded, degrees and certificates awarded to recipients,
436 recipient demographic information, recipient retention rates while receiving the grant, and
437 analysis of the strengths and areas of needed improvement in the Educational Rewards Grant
438 Program and the “Supports for Success” pilot program and recommendations for such
439 improvements.

440 SECTION 21. (a) Notwithstanding any general or special law to the contrary, the board
441 of higher education shall establish a pilot program to promote student employment partnerships
442 between graduates of public and private institutions of higher education in the state and the
443 state’s business community. The board shall establish rules and regulations governing the
444 implementation and administration of the pilot program, including, but not limited to, any
445 income eligibility requirements for participating students. The pilot program shall consist of not
446 more than 3 public institutions of higher education and not more than 2 private institutions of
447 higher education in the state, and not more than 5 business entities in the state selected by the
448 board of higher education in consultation with the secretary of housing and economic
449 development. Business entities may consist of, but need not be limited to, employers from the
450 financial services, life sciences, high technology, and health care industries. Not more than 100
451 students may participate in the pilot program. Students eligible to participate in the program
452 shall be in good academic standing at one of the institutions selected to participate in the
453 program, and must have obtained fifty percent or more of the credits needed to graduate.

454 (b) Business entities selected to participate in the pilot program shall supplement a
455 percentage of a participating student's tuition and fees, and in providing this assistance shall
456 receive a 20% state income tax credit on the first \$5,000 of tuition and fees paid by the
457 participating business entity. In exchange for receiving tuition and fee assistance from a
458 participating entity, graduating students shall agree to work in the state for the business entity for
459 an agreed upon period of time, which shall not exceed 24 months. In the event a participating
460 student is unable to perform work for the business entity upon graduation, the student shall
461 refund all or a portion of the financial assistance provided by the business entity, unless the
462 student's failure to perform is based upon a condition or conditions set forth by the board,
463 including, but not limited to, the inability of the business entity to provide the agreed upon
464 employment. If upon a participating student's graduation, the business entity is not able to
465 provide the agreed upon employment for the student, the business entity shall reimburse the state
466 for the amount of the tax credit the business entity received for the student.

467 (c) Not later than 3 years after the commencement of the pilot program, the board of
468 higher education shall file a report with the house and senate committee on ways and means, and
469 the joint committees on higher education, and revenue detailing the results of the pilot program
470 and any recommendations as to whether the program should be continued or expanded.

471 SECTION 22. (a) As used in this section, the following words shall, unless the context
472 otherwise requires, have the following meanings:

473 (1) "Application", an application for a matching grant under the pilot program.

474 (2) "Authority", the Massachusetts Educational Financing Authority established under
475 Chapter 803 of the Acts of 1982, as amended.

476 (3) "Federal poverty level", the most recent poverty income guidelines published in
477 the calendar year by the U.S. Department of Health and Human Services.

478 (4) "Participant", a qualified individual or family who has been approved for a
479 matching grant under the pilot program.

480 (5) " Pilot Program", the lower income family postsecondary education savings
481 incentive matching grant pilot program established by this section.

482 (6) "Qualified individual or family", an individual or family who resides within the
483 state of Massachusetts and whose household income is not more than 250% of the federal
484 poverty level for the tax year prior to the year in which the application is submitted.

485 (b) There shall be a lower income family postsecondary education savings incentive
486 matching grant pilot program, herein referred to as the pilot program. The purpose of the pilot
487 program is to help lower income individuals and families save for postsecondary education
488 through prepaid tuition programs or college savings accounts established by the Authority by
489 providing a state matching grant for the savings.

490 (c) The Authority shall:

491 (1) Implement and administer the pilot program, and may enter into any contracts or
492 agreements with other entities it deems necessary to assist in developing and carrying out the
493 pilot program;

494 (2) Develop marketing plans, educational and promotional material for the pilot
495 program;

496 (3) Prescribe the procedure for, and requirements relating to, the submission and
497 approval of applications;

498 (4) Adopt any rules and regulations and policies deemed necessary for
499 implementation and administration of the pilot program; and

500 (5) Do all things necessary and proper to carry out the purposes of this section.

501 (d) Applications shall be submitted to the Authority in the manner and form required by
502 the Authority. Applications shall be accompanied by any information deemed necessary by the
503 Authority. Applications, with proof of income, must be submitted each year using the applicant's
504 household income from the previous tax year.

505 (e) The Authority may approve up to a total of 250 applications. Applications shall be
506 approved on a first come, first served basis. The Authority shall provide written notice, to an
507 applicant, of the approval or non-approval of the person's application.

508 (f) The amount of contributions made to an account by a participant who establishes a
509 prepaid tuition program or college savings account with the Authority shall be matched by the
510 state if the participant contributes at least \$150 during the calendar year for which the application
511 has been approved. The aggregate of all matching amounts for any participant shall not exceed
512 \$1,000 in any calendar year.

513 (g) The Authority shall deposit in the prepaid tuition program or college savings account
514 of each participant the amount determined by the Authority to meet the matching obligation due
515 to the participant under subsection (f) for the preceding calendar year.

516 (h) The Authority shall ensure that all withdrawals of matching funds are used for
517 postsecondary education.

518 (i) Not later than 5 years after the commencement of the pilot program, the Authority
519 shall submit to the secretary of administration and finance, the house and senate committees on
520 ways and means, and the joint committee on higher education a report evaluating the impact of
521 the pilot program. The report shall include the number of accounts opened under the pilot
522 program, the amount of moneys contributed to accounts by the participants, the average income
523 of the participants, an analysis of the success of the pilot program in meeting the purpose of the
524 pilot program, a recommendation as to whether the pilot program should be continued or
525 expanded, and any other information deemed appropriate by the Authority.

526 (j) Notwithstanding any general or special laws to the contrary, monies deposited in a
527 prepaid tuition program or college savings account established under this section shall not count
528 against any recipient's income, assets, or any other eligibility standard in qualifying for any
529 benefits under Transitional Aid to Families with Dependent Children, or other state programs,
530 including, but not limited to, housing, fuel assistance, health care, or student financial aid
531 whether in the form of scholarships, grants, tuition or fee waivers, loans or any other state
532 assistance in paying for postsecondary education.

533 (k) There is hereby established and set up on the books of the commonwealth a separate
534 fund to be known as the Lower Income Family Postsecondary Education Savings Incentive
535 Matching Grant Pilot Program Trust Fund, hereinafter referred to as the fund, to which shall be
536 credited any appropriations, bond proceeds or other monies authorized by the general court and
537 specifically designated to be credited thereto. The Authority, shall hold the fund in an account or

538 accounts separate from other funds or accounts. Amounts credited to the fund shall be used by
539 the Authority, without further appropriation, to carry out the lower income family postsecondary
540 education savings incentive matching grant pilot program. Appropriations unexpended at the
541 end of the fiscal year shall remain in the fund and may be expended by the Authority without
542 further appropriation.

543 SECTION 23. The department of higher education shall study and make
544 recommendations on the “Pay It Forward, Pay It Back” concept for financing postsecondary
545 education whereby, in lieu of paying any tuition or fees, students would sign a binding
546 commitment to pay the state or the state’s public higher educational institutions a certain
547 percentage of their annual income for a specified number of years following graduation. The
548 study shall examine the desirability and feasibility of establishing a program to implement the
549 concept in the commonwealth at the state’s public higher education institutions, and shall
550 include, but not be limited to, the following: the costs, sources of funding, including, but not
551 limited, state appropriations, use of state bond funds, or pooling of private investment funds,
552 impact on students, and the impact on existing state funding for the operation of the state’s
553 public higher education institutions, and on state scholarships and grants. The department shall
554 also ascertain the impact any state laws, including, but not limited to, the state constitution and
555 case law regarding annual appropriations of state funds, pledge of the commonwealth’s credit,
556 and the ability of one legislature to bind future legislatures would have on the feasibility of a
557 establishing and funding a program to implement the concept in the state. In so doing, the
558 department shall consult with persons it deems necessary, including, but not limited to, the
559 state’s bond counsel and the Massachusetts Educational Financing Authority. The department
560 shall report its findings and recommendations to the board of higher education, the joint

561 committee on higher education, and the house and senate committees on ways and means on or
562 before December 31, 2017.

563 SECTION 24. Notwithstanding any general or special law to the contrary, the
564 commonwealth shall appropriate in addition to the amounts provided for the ordinary
565 maintenance of the university of Massachusetts, the state universities, and the community
566 colleges in line items 7100-0200, 7109-0100, 7110-0100, 7112-0100, 7113-0100, 7114-0100,
567 7115-0100, 7116-0100, 7117-0100, 7118-0100, 7502-0100, 7503-0100, 7504-0100, 7505-0100,
568 7506-0100, 7507-0100, 7508-0100, 7509-0100, 7510-0100, 7511-0100, 7512-0100, 7514-0100,
569 7515-0100, 7516-0100, 7518-0100 in the general appropriations act for fiscal year 2016, the total
570 amount of such appropriations shall be increased as follows: in fiscal year 2017, by a total of not
571 less than an additional \$95,000,000; in fiscal year 2018, by a total of not less than an additional
572 \$95,000,000; in fiscal year 2019, by a total of not less than an additional \$95,000,000; in fiscal
573 year 2020, by a total of not less than an additional \$95,000,000; and in fiscal year 2021, by a
574 total of not less than an additional \$95,000,000. The dollar amounts specified in this paragraph
575 shall be increased to reflect any increases in inflation and collective bargaining increases. If the
576 additional funds required under this paragraph are provided in each fiscal year to the university
577 of Massachusetts, the state universities, and the community colleges, each institution receiving
578 sufficient additional funding shall freeze tuition and mandatory curriculum fee increases for the
579 academic year during which the funding is provided.

580 SECTION 25. Notwithstanding any general or special laws to the contrary, the
581 commonwealth shall appropriate in addition to the amount provided for scholarships and
582 financial aid in line item 7070-0065 in the general appropriations act for fiscal year 2016, the
583 total amount of such appropriation shall be increased as follows: in fiscal year 2017, by a total

584 of not less than an additional \$42,000,000; in fiscal year 2018, by a total of not less than an
585 additional \$42,000,000; in fiscal year 2019, by a total of not less than an additional \$42,000,000;
586 in fiscal year 2020, by a total of not less than an additional \$42,000,000; and in fiscal year 2021,
587 by a total of not less than an additional \$42,000,000. The additional funding required by this
588 paragraph shall be made available for the so-called MASSGrant program administered by the
589 board of higher education.

590 SECTION 26. The president of the University of Massachusetts, in consultation with the
591 chair of the board of trustees of the university and the chancellors of the campuses, shall develop
592 a funding formula to determine the allocation of state appropriations received by the university in
593 the annual state budget to the individual campuses. The formula shall consist of two parts: base
594 funding and performance funding. Base funding shall be based upon and allocated on factors
595 relating to the cost of operation. Performance funding shall be based upon and allocated on
596 factors relating to outcomes. At undergraduate campuses, the outcome afforded the most weight
597 for performance funding shall be increasing the number of students who complete their degrees;
598 provided that, additional points shall be given for graduating students who might have been
599 considered at-risk of not completing their education, including students from lower income
600 households, African-American students, Latino students, adult students, students with severe
601 disabilities, and those who may have been less academically prepared upon entry. Additional
602 performance outcomes may be included in the formula as deemed relevant to the mission of the
603 university, and for the university of Massachusetts medical school. The funding formula may be
604 updated as needed from time to time, and shall be available for use commencing with the fiscal
605 year 2017 annual budget. The president shall file the funding formula with the executive office

606 for administration and finance, the senate and house committees on ways and means, and the
607 joint committee on higher education.

608 SECTION 27. Notwithstanding any general or special law to the contrary, all tuition
609 received by the boards of trustees of each of the state universities and community colleges paid
610 by students attending the state universities and community colleges who reside in the state shall
611 be retained by the respective board of trustees in a revolving trust fund and shall be expended as
612 the administration of the respective state university or community college directs. Any balance
613 in the trust fund at the close of the fiscal years shall be available for expenditures in subsequent
614 fiscal years and shall not revert to the General Fund. For any employees of the state universities
615 and community colleges who are paid from tuition retained pursuant to this section, fringe
616 benefits shall be funded as if those employees' salaries were supported by state appropriations.
617 This section shall apply only to fringe benefits associated with salaries paid from tuition retained
618 by the boards of trustees of the state universities and community colleges as a direct result of the
619 implementation of this section.

620 SECTION 28. (a) Notwithstanding the provisions of any general or special law to the
621 contrary, not later than the start of the fall semester of 2018 and for each semester thereafter, if a
622 public institution of higher education determines, by use of multiple commonly accepted
623 measures of skill level, that a student is likely to succeed in college level work with supplemental
624 support, the public institution of higher education shall offer the student remedial support that is
625 embedded with the corresponding entry level course in a college level program. The embedded
626 support shall be offered during the same semester as and in conjunction with the entry level
627 course for purposes of providing the student with supplemental support in the entry level course.

628 (b) Not later than the start of the fall semester of 2018 and for each semester thereafter, if
629 a public institution of higher education determines, by use of multiple commonly accepted
630 measures of skill level, that a student is below the skill level required for success in college level
631 work, the public institution of higher education shall offer the student the opportunity to
632 participate in an intensive college readiness program before the start of the next semester. The
633 student shall complete the intensive college readiness program prior to receiving embedded
634 remedial support, as provided in subsection (a) of this section. The board of higher education, in
635 consultation with the University of Massachusetts, the state universities, and the community
636 colleges, shall develop options for an intensive college readiness program.

637 (c) Not later than the start of the fall semester of 2018 and for each semester thereafter,
638 no public institution of higher education shall offer any remedial support, including remedial
639 courses, that is not embedded with the corresponding entry level course, as required pursuant to
640 subsection (a) of this section, or offered as part of an intensive college readiness program, except
641 the institution may offer a student a maximum of one semester of remedial support that is not
642 embedded, provided (1) the support is intended to advance the student toward earning a degree,
643 and (2) the program of remedial support is approved by the board of higher education.

644 (d) Not later than the start of the fall semester of 2018 and for each semester thereafter,
645 board of higher education and the board of elementary and secondary education shall complete
646 curricular alignment to enable the successful completion of the high school mathematics and
647 language arts curricula, as described in Massachusetts Curriculum Frameworks for English
648 Language Arts/Literacy and Mathematics as adopted by the board of elementary and secondary
649 education, to be the indicator of readiness for college level work. A public institution of higher
650 education may use available evaluation instruments to assess adults, who are returning to or first

651 enrolling in a higher education program at a public institution of higher education after spending
652 time in the workforce, for readiness for college level work.

653 (e) Not later than the start of the school year commencing July 1, 2018, and for each
654 school year thereafter, the board of higher education shall ensure that each public institution of
655 higher education works with the department of elementary of secondary education and the local
656 and regional school districts to (1) use available evaluation methods for early assessment of the
657 potential for college readiness of each student enrolled in the eighth and tenth grades in a public
658 school, and (2) share the results of the assessment with the student, the student's parents or legal
659 guardian and the public school in which the student is enrolled.

660 SECTION 29. To provide for a program of capital improvements to public
661 higher education institutions, to provide support for these institutions in carrying out their
662 educational missions and to enhance regional economic development through their educational
663 initiatives, the sums set forth in this section, for the several purposes and subject to the
664 conditions specified in this act, are hereby made available, subject to the laws regulating the
665 disbursement of public funds, which sums shall be in addition to any other amounts previously
666 appropriated for these purposes.

667 EXECUTIVE OFFICE FOR ADMINISTRATION AND FINANCE

668 Division of Capital Asset Management and Maintenance

669 7066-XXXX For costs associated with planning and studies, dispositions, acquisition of
670 land and buildings and interests therein by purchase or by eminent domain under chapter 79 of
671 the General Laws and for the preparation of plans and specifications, repairs, construction,
672 renovations, improvements, maintenance and repair, asset management and demolition at the

673 state universities and community college campus facilities and grounds; provided, that all
674 projects approved for design and construction by the division of capital asset management and
675 maintenance for the state universities and community colleges shall be consistent in priority and
676 need with capital master plans developed by the division of capital asset management and
677 maintenance, in consultation with the presidents of the state universities and community colleges
678 and approved by the board of higher education; and provided further, that all maintenance and
679 repair work funded by this item shall be included in the capital asset management information
680 system administered by the division of capital asset management\$2,100,000,000

681 7100-XXXX For costs associated with planning and studies, dispositions, acquisition of
682 land and buildings and interests therein by purchase or by eminent domain under chapter 79 of
683 the General Laws and for the preparation of plans and specifications, repairs, construction,
684 renovations, improvements, maintenance and repair, asset management and demolition at the
685 university of Massachusetts campus facilities and grounds; provided, that all projects approved
686 for design and construction by the division of capital asset management and maintenance for the
687 university of Massachusetts shall be consistent in priority and need with capital master plans
688 developed by the university of Massachusetts and approved by the board of trustees of the
689 university of Massachusetts; and provided further, that all maintenance and repair work funded
690 by this item shall be included in the capital asset management information system administered
691 by the division of capital asset management\$2,100,000,000

692 SECTION 30. To meet the expenditures necessary in carrying out section 1, the state
693 treasurer shall, upon request of the governor, issue and sell bonds of the commonwealth in an
694 amount to be specified by the governor from time to time but not exceeding, in the aggregate,
695 \$4,200,000,000. All bonds issued by the commonwealth as aforesaid shall be designated on their

696 face, Public Higher Education Capital Expenditure Act of 2016, and shall be issued for a
697 maximum term of years, not exceeding 30 years, as the governor may recommend to the general
698 court under section 3 of Article LXII of the Amendments to the Constitution. The bonds shall be
699 payable not later than June 30, 2055. All interest and payments on account of principal on these
700 obligations shall be payable from the General Fund. Bonds and interest on bonds issued under
701 this section shall, notwithstanding any other provision of this act, be general obligations of the
702 commonwealth.

703 SECTION 31. The secretary of administration and finance shall submit a report on the
704 progress and all expenditures related to any projects funded through the authorizations in section
705 1 of this act to the secretary of education, the board of higher education, the chairs of the senate
706 and house committees on ways and means, the senate and house chairs of the joint committee on
707 higher education, and the chairs of the committees on Bonding, Capital Expenditures and State
708 Assets. The report shall include, but not be limited to: the total amount appropriated for each
709 project; the total estimated cost of each project; the amount expended for the planning and design
710 of each project up to the time the report is filed; the amount expended on construction of each
711 project up to the time the report is filed; the total amount currently expended on each project; the
712 estimated lifetime maintenance schedule and cost of each project; the original estimated
713 completion date of each project; and the current anticipated completion date of each project.
714 The report shall be submitted on December 31 of each year for a period of 10 years from the
715 effective date of this act.