

HOUSE No. 676

The Commonwealth of Massachusetts

PRESENTED BY:

Kevin G. Honan

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the Massachusetts Housing Finance Agency.

PETITION OF:

NAME:

Kevin G. Honan

DISTRICT/ADDRESS:

17th Suffolk

HOUSE No. 676

By Mr. Honan of Boston, a petition (accompanied by bill, House, No. 676) of Kevin G. Honan relative to expanding the certain authority of the Massachusetts Housing Finance Agency to other states and the District of Columbia. Housing.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to the Massachusetts Housing Finance Agency.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 23B of the General Laws, as appearing in the 2014 Official
2 Edition, is hereby amended by inserting after section 30, the following new section:-

3 Section 31. Notwithstanding any general or special law to the contrary, the Massachusetts
4 Housing Finance Agency is hereby authorized to take any and all actions necessary and
5 appropriate (directly or through an affiliate or subsidiary entity) (i) to provide contract
6 administration services in or for any state of the United States of America or the District of
7 Columbia, in connection with any multifamily housing assistance program of the U.S.
8 Department of Housing and Urban Development; (ii) to provide loan servicing services with
9 respect to single-family residential mortgage loans secured by mortgages on real property located
10 in any state of the United States of America or the District of Columbia; and (iii) to provide any
11 other services related to residential mortgage loans in partnership with a governmental or quasi-

- 12 governmental agency in any state or the District of Columbia; in each case unless and to the
- 13 extent prohibited by the laws of any such state or the District of Columbia.