

SENATE No. 1387

The Commonwealth of Massachusetts

PRESENTED BY:

Michael D. Brady

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a service based retirement option for Group 1 and Group 2 career employees.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Michael D. Brady</i>	<i>Second Plymouth and Bristol</i>	
<i>Chris Walsh</i>	<i>6th Middlesex</i>	<i>1/31/2017</i>
<i>James Arciero</i>	<i>2nd Middlesex</i>	<i>2/3/2017</i>

SENATE No. 1387

By Mr. Brady, a petition (accompanied by bill, Senate, No. 1387) of Michael D. Brady, Chris Walsh and James Arciero for legislation relative to a service based retirement option for Group 1 and Group 2 career employees. Public Service.

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court
(2017-2018)

An Act relative to a service based retirement option for Group 1 and Group 2 career employees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. Notwithstanding the provisions of any general or special law to the contrary,
2 an employee as defined in Section 1 of the chapter 32 of the Massachusetts General Laws who is
3 classified in either Group 1 or 2 and all political subdivisions thereof who has been a member for
4 not less than thirty years in the aggregate shall be eligible to apply for and receive a service
5 based retirement allowance as authorized by section five of Chapter thirty-two, using the 2.5
6 factor under subparagraph (a) of paragraph (2) of section five of chapter thirty-two, regardless of
7 age, providing that the employee agrees to fully fund their pension benefit up front. The
8 employee's total amount due into the pension system is to be determined by the State
9 Retirement Board in order that the employee reach a 75% pension benefit (30 years) or 80%
10 benefit (32+ years). The employee may use their vacation time allowance and/or sick time
11 allowance to pay that amount so determined by the Board.