

SENATE No. 1457

The Commonwealth of Massachusetts

PRESENTED BY:

Richard J. Ross

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to pension fund performance and accountability.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>	
<i>Ryan C. Fattman</i>	<i>Worcester and Norfolk</i>	<i>2/2/2017</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>	<i>2/14/2017</i>

SENATE No. 1457

By Mr. Ross, a petition (accompanied by bill, Senate, No. 1457) of Richard J. Ross, Ryan C. Fattman and Bruce E. Tarr for legislation relative to pension fund performance and accountability. Public Service.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to pension fund performance and accountability.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 23 of chapter 32 of the General Laws, as appearing in the 2014
2 Official Edition, is hereby amended in subsection (f) by inserting after the word “board.” the
3 following words:- “The PRIM board shall approve all salary adjustments and bonus awards of
4 the executive director. Any salary increase or bonus award of the executive director must receive
5 unanimous approval of the PRIM board. The board shall not approve a salary increase of more
6 than 10 per cent or a bonus award of more than 20 per cent.”