

SENATE No. 1459

The Commonwealth of Massachusetts

PRESENTED BY:

Richard J. Ross

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to retirement board member training.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>	
<i>Elizabeth A. Poirier</i>	<i>14th Bristol</i>	<i>1/30/2017</i>

SENATE No. 1459

By Mr. Ross, a petition (accompanied by bill, Senate, No. 1459) of Richard J. Ross and Elizabeth A. Poirier for legislation relative to retirement board member training. Public Service.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to retirement board member training.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 20 of chapter 32 of the General Laws, as appearing in the 2014
2 Official Edition, is hereby amended in subsection (7) by striking out the first paragraph and
3 inserting in place thereof the following paragraph:-

4 “During each full term of service retirement board members shall undertake 9 hours of
5 training; provided, however, that nothing in this subdivision shall prohibit such retirement board
6 members from undertaking more than 9 hours of training.”

7 SECTION 2. Said section 20 of chapter 32, as so appearing, is hereby amended in
8 subsection (7) by striking out the second paragraph and inserting in place thereof the following
9 paragraph:-

10 “Such training shall consist of sessions sponsored by the commission, which shall
11 include, at a minimum, the topics of fiduciary responsibility, ethical conduct and conflict of
12 interest and sessions on topics prescribed by the commission provided by the Massachusetts

13 Association of Contributory Retirement Systems or other local, state, regional and national
14 organizations recognized by the commission as having expertise in retirement issues of
15 importance to retirement board members or other entities, as the commission may determine. Six
16 credits shall be awarded for any full day session.”