

**SENATE . . . . . No. 1511**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Sal N. DiDomenico***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act to promote high-impact community investment.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Sal N. DiDomenico</i>	<i>Middlesex and Suffolk</i>	
<i>Linda Dorcena Forry</i>	<i>First Suffolk</i>	<i>2/2/2017</i>
<i>John J. Lawn, Jr.</i>	<i>10th Middlesex</i>	<i>1/25/2017</i>
<i>William N. Brownsberger</i>	<i>Second Suffolk and Middlesex</i>	<i>1/25/2017</i>
<i>Barbara A. L'Italien</i>	<i>Second Essex and Middlesex</i>	<i>1/27/2017</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	<i>2/1/2017</i>
<i>Marjorie C. Decker</i>	<i>25th Middlesex</i>	<i>2/1/2017</i>
<i>Jay R. Kaufman</i>	<i>15th Middlesex</i>	<i>2/1/2017</i>
<i>Joan Meschino</i>	<i>3rd Plymouth</i>	<i>2/1/2017</i>
<i>Diana DiZoglio</i>	<i>14th Essex</i>	<i>2/1/2017</i>
<i>Michael F. Rush</i>	<i>Norfolk and Suffolk</i>	<i>2/1/2017</i>
<i>Jay D. Livingstone</i>	<i>8th Suffolk</i>	<i>2/1/2017</i>
<i>Joan B. Lovely</i>	<i>Second Essex</i>	<i>2/2/2017</i>
<i>Paul A. Schmid, III</i>	<i>8th Bristol</i>	<i>2/2/2017</i>
<i>Colleen M. Garry</i>	<i>36th Middlesex</i>	<i>2/2/2017</i>
<i>Jennifer L. Flanagan</i>	<i>Worcester and Middlesex</i>	<i>2/2/2017</i>
<i>Mike Connolly</i>	<i>26th Middlesex</i>	<i>2/2/2017</i>
<i>Elizabeth A. Malia</i>	<i>11th Suffolk</i>	<i>2/3/2017</i>

<i>Denise Provost</i>	<i>27th Middlesex</i>	<i>2/3/2017</i>
<i>Eric P. Lesser</i>	<i>First Hampden and Hampshire</i>	<i>2/3/2017</i>
<i>Mary S. Keefe</i>	<i>15th Worcester</i>	<i>2/3/2017</i>
<i>Anne M. Gobi</i>	<i>Worcester, Hampden, Hampshire and Middlesex</i>	<i>2/3/2017</i>
<i>Mark C. Montigny</i>	<i>Second Bristol and Plymouth</i>	<i>2/3/2017</i>
<i>Julian Cyr</i>	<i>Cape and Islands</i>	<i>2/3/2017</i>
<i>Harriette L. Chandler</i>	<i>First Worcester</i>	<i>2/7/2017</i>
<i>Frank A. Moran</i>	<i>17th Essex</i>	<i>2/13/2017</i>
<i>John F. Keenan</i>	<i>Norfolk and Plymouth</i>	<i>2/14/2017</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>	<i>3/3/2017</i>
<i>Stephan Hay</i>	<i>3rd Worcester</i>	<i>3/16/2017</i>

**SENATE . . . . . No. 1511**

By Mr. DiDomenico, a petition (accompanied by bill, Senate, No. 1511) of Sal N. DiDomenico, Linda Dorcena Forry, John J. Lawn, Jr., William N. Brownsberger and other members of the General Court for legislation to promote high-impact community investment. Revenue.

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninetieth General Court  
(2017-2018)**

An Act to promote high-impact community investment.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 6M of chapter 62 of the General Laws, as amended by chapter 219  
2 of the acts of 2016, is hereby amended by striking out paragraph 4 of subsection (c) and inserting  
3 in place thereof the following:-

4 (4) no community partner shall receive a community investment tax credit allocation of  
5 less than \$50,000 or more than 2 1/2 per cent of the total credits available in any 1 taxable year;  
6 provided further, that the department may waive this cap if it determines that it would be unable  
7 to otherwise fully allocate the credits available during that calendar year to eligible community  
8 partners; provided, however, that no community partner shall receive a subsequent allocation  
9 unless the department has determined that it has made satisfactory progress toward utilizing any  
10 prior allocation.

11 SECTION 2. Said section 6M of said chapter 62 of the General Laws, as so amended, is  
12 hereby further amended by striking out the first sentence of subsection (e).

13 SECTION 3. Said section 6M of said chapter 62 of the General Laws, as so amended, is  
14 hereby further amended by striking out the second sentence of subsection (i) and inserting in  
15 place thereof the following:-

16 The total value of the tax credits authorized under this section, together with section  
17 38EE of chapter 63, shall not exceed \$3,000,000 in taxable year 2014, \$6,000,000 in each of  
18 taxable years 2015 to 2018, inclusive, \$8,000,000 in each of taxable years 2019 and 2020,  
19 \$10,000,000 in each of taxable years 2021 and 2022 and \$12,000,000 in each of taxable years  
20 2023 to 2025, inclusive.

21 SECTION 4. Said section 6M of said chapter 62 of the General Laws is hereby repealed.

22 SECTION 5. Section 38EE of chapter 63 of the General Laws, as amended by chapter  
23 219 of the acts of 2016, is hereby amended by striking out clause 4 of subsection (c) and  
24 inserting in place thereof the following:-

25 (4) no community partner shall receive a community investment tax credit allocation of  
26 less than \$50,000 or more than 2 1/2 per cent of the total credits available in any 1 taxable year;  
27 provided further, that the department may waive this cap if it determines that it would be unable  
28 to otherwise fully allocate the credits available during that calendar year to eligible community  
29 partners; provided, however, that no community partner shall receive a subsequent allocation  
30 unless the department has determined that it has made satisfactory progress toward utilizing any  
31 prior allocation;

32 SECTION 6. Said section 38EE of said chapter 63 of the General Laws, as so amended,  
33 is hereby further amended by striking out the first sentence of subsection (e).

34 SECTION 7. Said section 38EE of said chapter 63 of the General Laws, as so amended,  
35 is hereby further amended by striking out the second sentence of subsection (i) and inserting in  
36 place thereof the following:-

37 The total value of the tax credits authorized under this section, together with section 6M  
38 of chapter 62, shall not exceed \$3,000,000 in taxable year 2014, \$6,000,000 in each of taxable  
39 years 2015 to 2018, inclusive, \$8,000,000 in each of taxable years 2019 and 2020, \$10,000,000  
40 in each of taxable years 2021 and 2022 and \$12,000,000 in each of taxable years 2023 to 2025,  
41 inclusive.

42 SECTION 8. Said section 38EE of said chapter 63 of the General Laws is hereby  
43 repealed.

44 SECTION 9. Sections 30, 36 and 98 of chapter 238 of the acts of 2016 are hereby  
45 repealed.

46 SECTION 10. Sections 1 to 3, inclusive, 5 to 7, inclusive, and 9 shall take effect upon  
47 passage of this act.

48 SECTION 11. Sections 4 and 8 shall take effect on December 31, 2025.