

# SENATE . . . . . No. 1528

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## The Commonwealth of Massachusetts

PRESENTED BY:

*Ryan C. Fattman*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act stimulating small business investment.

PETITION OF:

NAME:

*Ryan C. Fattman*

DISTRICT/ADDRESS:

*Worcester and Norfolk*

# SENATE . . . . . No. 1528

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By Mr. Fattman, a petition (accompanied by bill, Senate, No. 1528) of Ryan C. Fattman for legislation to stimulate small business investment. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 1480 OF 2015-2016.]

## The Commonwealth of Massachusetts

\_\_\_\_\_  
In the One Hundred and Ninetieth General Court  
(2017-2018)  
\_\_\_\_\_

An Act stimulating small business investment.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Chapter 63 of the General Laws is hereby amended by inserting after section 38FF the  
2 following section:-

3           Section 38GG. (a) A business corporation shall be allowed a credit against its tax liability  
4 imposed under this chapter equal to not more than the first \$500,000 of revenue earned by said  
5 corporation during the taxable year for which the tax is due.

6           (b) The credit allowed by this section shall not reduce the excise to an amount less than  
7 the amount due under subsection (b) of section 39.