

**SENATE . . . . . No. 1531**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Linda Dorcena Forry***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to low-income housing tax credits.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Linda Dorcena Forry</i>	<i>First Suffolk</i>	
<i>Kevin G. Honan</i>	<i>17th Suffolk</i>	
<i>Barbara A. L'Italien</i>	<i>Second Essex and Middlesex</i>	<i>2/1/2017</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	<i>2/2/2017</i>
<i>Jack Lewis</i>	<i>7th Middlesex</i>	<i>2/2/2017</i>
<i>Sal N. DiDomenico</i>	<i>Middlesex and Suffolk</i>	<i>2/2/2017</i>
<i>Marjorie C. Decker</i>	<i>25th Middlesex</i>	<i>2/3/2017</i>
<i>Joan B. Lovely</i>	<i>Second Essex</i>	<i>2/3/2017</i>
<i>Jennifer L. Flanagan</i>	<i>Worcester and Middlesex</i>	<i>2/8/2017</i>

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By Ms. Forry, a petition (accompanied by bill, Senate, No. 1531) of Linda Dorcena Forry, Kevin G. Honan, Barbara A. L'Italien, James B. Eldridge and other members of the General Court for legislation relative to low-income housing tax credits. Revenue.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninetieth General Court  
(2017-2018)**  
\_\_\_\_\_

An Act relative to low-income housing tax credits.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Paragraph (1) of subsection (b) of section 6I of chapter 62 of the General  
2 Laws, as appearing in the 2014 Official Edition, is hereby amended by striking out lines 57-60,  
3 and inserting in place thereof the following:-

4 \$20,000,000; (ii) \$5,000,000 for use in preserving and improving existing state or  
5 federally-assisted housing; (iii) unused Massachusetts low-income housing tax credits, if any, for  
6 the preceding calendar years; and (iv) Massachusetts low-income housing tax credits returned to  
7 the department by a qualified Massachusetts project.

8 SECTION 2. Said section 6I of said chapter 62, as so appearing, is hereby further  
9 amended by adding the following:-

10 (k) The department may provide that upon application for state tax credits issued by the  
11 department, such taxpayer may elect to receive such state tax credit in a single year on terms  
12 specified by the department in accordance with its qualified allocation plan.

13 SECTION 3. Paragraph (1) of subsection (b) of section 31H of chapter 63 of the General  
14 Laws, as so appearing, is hereby amended by striking out lines 58-61, and inserting in place  
15 thereof the following:-

16 \$20,000,000; (ii) \$5,000,000 for use in preserving and improving existing state or  
17 federally-assisted housing; (iii) unused Massachusetts low-income housing tax credits, if any, for  
18 the preceding calendar years; and (iv) Massachusetts low-income housing tax credits returned to  
19 the department by a qualified Massachusetts project.

20 SECTION 4. Said Section 31H of chapter 63, as so appearing, is hereby further amended  
21 by adding the following:-

22 (k) The department may provide that upon application for state tax credits issued by the  
23 department, such taxpayer may elect to receive such state tax credit in a single year on terms  
24 specified by the department in accordance with its qualified allocation plan.

25 SECTION 5. This act shall take effect for the tax year beginning January 1, 2018.

26 SECTION 8. This act shall expire on December 31, 2025.