

SENATE No. 1556

The Commonwealth of Massachusetts

PRESENTED BY:

Jason M. Lewis

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to pro-rate the corporate excise tax.

PETITION OF:

NAME:

Jason M. Lewis

DISTRICT/ADDRESS:

Fifth Middlesex

SENATE No. 1556

By Mr. Lewis, a petition (accompanied by bill, Senate, No. 1556) of Jason M. Lewis for legislation to pro-rate the corporate excise tax. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act to pro-rate the corporate excise tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 39 of chapter 63 of the General Laws, as appearing in the 2014
2 Official Edition, is hereby amended by inserting the following subsection:-

3 (3) Except as otherwise provided, business entities that incorporate in the last 3 months of
4 any tax year, as determined by the secretary of state, shall pay a pro-rated fee equal to one fourth
5 of what is owed by the newly formed corporation according to subsections (a) or (b) of this
6 section.