

SENATE No. 1590

The Commonwealth of Massachusetts

PRESENTED BY:

Patrick M. O'Connor

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a tax credit for individuals paying college tuition.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | |
|-------------------------------|-------------------------------------|------------------|
| <i>Patrick M. O'Connor</i> | <i>Plymouth and Norfolk</i> | |
| <i>Donald F. Humason, Jr.</i> | <i>Second Hampden and Hampshire</i> | <i>1/30/2017</i> |
| <i>Ryan C. Fattman</i> | <i>Worcester and Norfolk</i> | <i>2/1/2017</i> |
| <i>Josh S. Cutler</i> | <i>6th Plymouth</i> | <i>2/3/2017</i> |
| <i>James M. Cantwell</i> | <i>4th Plymouth</i> | <i>2/3/2017</i> |

SENATE No. 1590

By Mr. O'Connor, a petition (accompanied by bill, Senate, No. 1590) of Patrick M. O'Connor, Donald F. Humason, Jr., Ryan C. Fattman, Josh S. Cutler and others for legislation to establish a tax credit for individuals paying college tuition. Revenue.

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court
(2017-2018)

An Act establishing a tax credit for individuals paying college tuition.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 62 is hereby amended in Section 6 by inserting at the end thereof
2 after subsection (q) the following new subsection:-

3 (r) A credit shall be allowed against the tax liability imposed by this chapter for in an
4 amount up to 20 per cent of the cost of qualified tuition and fees for higher education. The credit
5 under this subsection shall be allowed for the taxable year in which the expenses are incurred;
6 provided, that said credit shall not exceed \$5,000 in any tax year and any excess credit may be
7 applied over the following seven subsequent tax years.