

**SENATE . . . . . No. 1633**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Michael F. Rush***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

**An Act to promote business growth.**

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Michael F. Rush</i>	<i>Norfolk and Suffolk</i>	
<i>Paul McMurtry</i>	<i>11th Norfolk</i>	<i>2/7/2017</i>

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By Mr. Rush, a petition (accompanied by bill, Senate, No. 1633) of Michael F. Rush and Paul  
McMurtry for legislation to promote business growth. Revenue.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE SENATE, NO. 1560 OF 2015-2016.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninetieth General Court  
(2017-2018)**  
\_\_\_\_\_

An Act to promote business growth.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority  
of the same, as follows:*

1           SECTION 1. Section 68C of chapter 63 of the General Laws, as appearing in the 2014  
2 Official Edition, is hereby amended by adding the following subsection:-

3           (11) a business corporation, as defined in section 30, shall be exempt within the first five  
4 years after its organization and establishment of a physical presence within the commonwealth.