

SENATE No. 1641

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a family and education savings plan.

PETITION OF:

NAME:

Bruce E. Tarr

DISTRICT/ADDRESS:

First Essex and Middlesex

SENATE No. 1641

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1641) of Bruce E. Tarr for legislation relative to a family and education savings plan. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to a family and education savings plan.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Subsection (a) of section 3B of chapter 62 of the General Laws is hereby amended by
2 inserting at the end thereof the following new paragraph:-

3 (17) An amount equal to the amount expended in such taxable year for the purchase of an
4 interest in, or contributed in such taxable year to an account in, the funds from a prepaid tuition
5 program or state college savings program established by the commonwealth or any
6 instrumentality or authority thereof, may be used to pay for educational expenses including:
7 private school tuition and fees, education therapy services and aides, textbooks, private online
8 learning courses, Advanced Placement exams, achievement tests and college admissions exams,
9 tutoring, curriculum, and college textbooks. \$5,000. In the case of a married couple filing a joint
10 return, the total amount deducted in such taxable year shall not exceed \$10,000.