

**SENATE . . . . . No. 1644**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Bruce E. Tarr***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the interest rate on tax-deferred property.

PETITION OF:

NAME:

*Bruce E. Tarr*

DISTRICT/ADDRESS:

*First Essex and Middlesex*

**SENATE . . . . . No. 1644**

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By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1644) of Bruce E. Tarr for legislation relative to the interest rate on tax-deferred property. Revenue.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninetieth General Court  
(2017-2018)**  
\_\_\_\_\_

An Act relative to the interest rate on tax-deferred property.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Clause Forty-first A of section 5 of chapter 59 of the General Laws is  
2 hereby amended by striking, in line 1064, the words “chapter sixty;” and inserting in place  
3 thereof the following:-

4           “chapter sixty, or such lesser rate as may be determined by the legislative body of the city  
5 or town, subject to its charter;”