

SENATE No. 203

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act regarding funding the foundation budget review commission.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>	
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>	<i>2/28/2017</i>

SENATE No. 203

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 203) of Bruce E. Tarr for legislation relative to funding the foundation budget review commission. Economic Development and Emerging Technologies.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act regarding funding the foundation budget review commission.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. Section 64 of chapter 23k of the general laws as appearing in the 2014 official
2 edition is hereby amended by striking out from line 6-12 the following:—"provided, however that
3 35 per cent of the funds received shall be appropriated for the purposes of higher education to
4 supplement, not offset, any reduction in the general appropriation act from the previous fiscal
5 year; and provided further, that any expenditures from the fund for K-12 education shall be used
6 to supplement, and not offset, any reduction in line item 7061-0008 of the general appropriation
7 act from the previous fiscal year's general appropriation act" and inserting in place thereof the
8 following:—"provided, however, that 40 per cent of the funds received shall be appropriated for
9 the purposes of higher education and provided further, that 60 per cent of the funds received
10 shall be appropriated to the implementation of the first year of the foundation budget review
11 commission recommendations.

12 SECTION 2. Section 10 of chapter 152 of the acts of 1997 are hereby amended by
13 inserting in at the end of sub clause (iii) in clause (C) the following:- (iv) Not less than twenty
14 million plus fifty per cent of surplus over required debt service to the implementation of the first
15 year of the foundation budget review commission recommendations.

16 SECTION 3. Notwithstanding any general or special law to the contrary, prior to
17 transferring the consolidated net surplus in the budgetary funds to the Commonwealth
18 Stabilization Fund under section 5C of chapter 29 of the General Laws, the comptroller shall
19 dispose of the consolidated net surplus in the budgetary funds as follows: (1) transfer 1/3 of the
20 surplus, not to exceed \$10,000,000, to the Massachusetts Community Preservation Trust Fund
21 established in section 9 of chapter 44B of the General Laws; (ii) transfer 1/3 of the surplus, not to
22 exceed \$10,000,000, to the Massachusetts Life Sciences Investment Fund established in section
23 6 of the chapter 23I of the General Laws; and (iii) transfer 1/3 of the surplus, not to exceed
24 \$10,000,000 to the first year of the foundation budget review commission as established by
25 section 4 of chapter 70 recommendations.