

SENATE No. 2235

The Commonwealth of Massachusetts

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In the One Hundred and Ninetieth General Court
(2017-2018)
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SENATE, Thursday, December 14, 2017

The committee on Higher Education to whom was referred the petitions (accompanied by bill, Senate, No. 690) of Eric P. Lesser, Jack Lewis, Brian M. Ashe, James Arciero and other members of the General Court for legislation relative to the endowment match program; and (accompanied by bill, House, No. 641) of Paul McMurtry and others relative to the higher education endowment match program,- reports the accompanying bill (Senate, No. 2235).

For the committee,
Michael O. Moore

SENATE No. 2235

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court
(2017-2018)

An Act relative to the endowment match program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. To provide for supplementing certain items in the general appropriation act
2 and other appropriations acts for fiscal year 2018, the sums set forth in section 2A are hereby
3 appropriated from the General Fund unless specifically designed otherwise in this act or in those
4 appropriations acts, for the several purposes and subject to the conditions specified in this act or
5 in those appropriations acts, and subject to the laws regulating the disbursement of public funds
6 for the fiscal years ending June 30, 2018. These sums shall be in addition to any amounts
7 previously appropriated and made available for the purposes of those items. These sums shall be
8 made available until June 30, 2019.

9 SECTION 2A. To provide for certain unanticipated obligations of the commonwealth, to
10 provide for an alteration of purpose for current appropriations, and to meet certain requirements
11 of law, the sums set forth in this section are hereby appropriated from the General Fund unless
12 specifically designated otherwise in this section, for the several purposes and subject to the
13 conditions specified in the section, and subject to the laws regulating the disbursement of public
14 funds for the fiscal year ending June 30, 2018. These sums shall be in addition to any amounts

15 previously appropriated and made available for the purposes of those items. These sums shall be
16 made available until June 30, 2019

17 EXECUTIVE OFFICE OF EDUCATION

18 Department of Higher Education

19 7066-0115 For the purposes of continuing the implementation of section 15E of chapter
20 15A of the General Laws to encourage private fundraising by the commonwealth’s public
21 institutions of higher education for the endowment and capital outlay programs of those
22 institutions; provided, that the board of higher education shall implement this program in a
23 manner which ensures that each institution shall have an opportunity to secure matching funds
24 from this item; provided further, that \$10,000,000 shall be allocated to the university of
25 Massachusetts; provided further, that \$5,000,000 shall be allocated to state universities; provided
26 further, that \$5,000,000 shall be allocated to community colleges; provided further, that if any
27 funds allocated herein for disbursement to state universities and community colleges shall be
28 unused, the remaining funds shall be made available to the university of Massachusetts; provided
29 further, that, to the extent possible, the state universities, community colleges, and the university
30 of Massachusetts shall utilize the funds to increase the number of scholarship opportunities for
31 students\$20,000,000