

SENATE No. 2478

The Commonwealth of Massachusetts

PRESENTED BY:

Harriette L. Chandler

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act regarding transfer of retained earnings surplus in the town of Clinton.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Harriette L. Chandler</i>	<i>First Worcester</i>	
<i>Harold P. Naughton, Jr.</i>	<i>12th Worcester</i>	<i>4/20/2018</i>

SENATE No. 2478

By Ms. Chandler, a petition (accompanied by bill, Senate, No. 2478) of Harriette L. Chandler and Harold P. Naughton, Jr. (by vote of the town) for legislation to regard transfer of retained earnings surplus in the town of Clinton. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act regarding transfer of retained earnings surplus in the town of Clinton.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Pursuant to the requirements of MGL Chapter 44 section 53F1/2 and
2 notwithstanding any general or special laws to the contrary, the Town of Clinton will be
3 authorized to transfer retained earnings surplus from the Landfill Enterprise Fund into the
4 Capital Projects & Infrastructure Improvements Stabilization Fund. The Town of Clinton shall,
5 by ordinance, establish guidelines for the transfer of funds from the Landfill Enterprise Fund to
6 the Capital Projects & Infrastructure Improvements Stabilization Fund.

7 SECTION 2. The provisions of this act shall take effect upon its passage.