SENATE No. 590

The Commonwealth of Massachusetts

PRESENTED BY:

Michael F. Rush

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to vacated foreclosed residential property.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
Michael F. Rush	Norfolk and Suffolk	
Paul McMurtry	11th Norfolk	2/7/2017

SENATE No. 590

By Mr. Rush, a petition (accompanied by bill, Senate, No. 590) of Michael F. Rush and Paul McMurtry for legislation relative to vacated foreclosed residential property. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE SENATE, NO. 554 OF 2015-2016.]

The Commonwealth of Alassachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

An Act relative to vacated foreclosed residential property.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1: Notwithstanding any general or special law or rule or regulation to the
- 2 contrary, a creditor shall place residential properties back on the market for sale or lease within
- 3 one calendar year of foreclosure. Failure to place such residential properties back on the market
- 4 for sale or lease within one calendar year of foreclosure shall result in forfeiture of property to
- 5 the town or city in which the residential property is located.