

SENATE No. 702

The Commonwealth of Massachusetts

PRESENTED BY:

Michael O. Moore

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to strengthening and expanding higher education opportunities.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Michael O. Moore</i>	<i>Second Worcester</i>	
<i>Daniel M. Donahue</i>	<i>16th Worcester</i>	<i>1/27/2017</i>
<i>Barbara A. L'Italien</i>	<i>Second Essex and Middlesex</i>	<i>1/27/2017</i>
<i>Jason M. Lewis</i>	<i>Fifth Middlesex</i>	<i>1/30/2017</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	<i>1/31/2017</i>
<i>Eileen M. Donoghue</i>	<i>First Middlesex</i>	<i>2/3/2017</i>
<i>Sal N. DiDomenico</i>	<i>Middlesex and Suffolk</i>	<i>2/6/2017</i>
<i>Jack Lewis</i>	<i>7th Middlesex</i>	<i>2/16/2017</i>

SENATE No. 702

By Mr. Moore, a petition (accompanied by bill, Senate, No. 702) of Michael O. Moore, Daniel M. Donahue, Barbara A. L'Italien, Jason M. Lewis and other members of the General Court for legislation to strengthen and expand higher education opportunities. Higher Education.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 2102 OF 2015-2016.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to strengthening and expanding higher education opportunities.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to assist in providing forthwith affordable postsecondary educational opportunities for residents of the commonwealth, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. To provide for supplementing certain items in the general appropriations act
2 and other appropriations acts for fiscal year 2017, the sums set forth in section 2 are hereby
3 appropriated from the General Fund unless specifically designed otherwise in this act or in those
4 appropriations acts, for the several purposes and subject to the conditions specified in this act or
5 in those appropriations acts, and subject to the laws regulating the disbursement of public funds
6 for the fiscal years ending June 30, 2017. These sums shall be in addition to any amounts

7 previously appropriated and made available for the purposes of those items. These sums shall be
8 made available until June 30, 2018.

9 SECTION 2.

10 EXECUTIVE OFFICE OF EDUCATION

11 Department of Higher Education

12 7066-0019\$4,000,000

13 7066-1221 \$1,500,000

14 7070-0066 \$2,500,000

15 SECTION 2A. To provide for certain unanticipated obligations of the commonwealth, to
16 provide for an alteration of purpose for current appropriations, and to meet certain requirements
17 of law, the sums set forth in this section are hereby appropriated from the General Fund unless
18 specifically designated otherwise in this section, for the several purposes and subject to the
19 conditions specified in this section, and subject to the laws regulating the disbursement of public
20 funds for the fiscal year ending June 30, 2017. These sums shall be in addition to any amounts
21 previously appropriated and made available for the purposes of these items. These sums shall be
22 made available until June 30, 2018.

23 EXECUTIVE OFFICE OF EDUCATION

24 Department of Elementary and Secondary Education

25 XXXX-XXXX For the development and implementation of standards and curriculum
26 on financial literacy.....\$1,000,000

27 Department of Higher Education

28 7066-0115 For the purposes of continuing the implementation of section 15E of chapter
29 15A of the General Laws to encourage private fundraising by the commonwealth's public
30 institutions of higher education for the endowment and capital outlay programs of those
31 institutions; provided, that the board of higher education shall implement this program in a
32 manner which ensures that each institution shall have an opportunity to secure matching funds
33 from this item; provided further, that \$10,000,000 shall be allocated to the university of
34 Massachusetts; provided further, that \$5,000,000 shall be allocated to state universities; provided
35 further, that \$5,000,000 shall be allocated to community colleges; provided further, that if any
36 funds allocated herein for disbursement to state universities and community colleges shall be
37 unused, the remaining funds shall be made available to the university of Massachusetts; provided
38 further, that, to the greatest extent possible, the state universities, community colleges, and the
39 university of Massachusetts shall utilize the funds to increase the number of scholarship
40 opportunities for students\$20,000,000

41 XXXX-XXXX For the continued development and implementation of the transfer system
42 required by section 9 (hh) of chapter 15A of the General Laws, as inserted by

43 this act.....\$2,500,000

44 XXXX-XXXX For the Education Rewards Grant Program Fund established by section
45 2SSS of chapter 29 of the General Laws..... \$1,500,000

46 XXXX-XXXX For the Licensed Certified Social Worker Student Education Loan
47 Repayment Pilot Program Trust Fund established by this act.....\$1,200,000

48 XXXX-XXXX For the Massachusetts Educational Financing Authority to assist in
49 carrying out the early college planning and financing efforts being undertaken by the Authority,
50 and the lower income family postsecondary education savings incentive matching grant pilot
51 program established by this act; provided, that not less than \$1,500,000 shall be expended for the
52 lower income family postsecondary savings incentive matching grant pilot program and shall be
53 credited to the Lower Income Family Postsecondary Education Savings Incentive Matching
54 Grant Pilot Program Trust Fund established by this act\$2,500,000

55 XXXX-XXXX For the Completion Grant Incentive Fund Pilot Program established by
56 the board of higher education to increase the graduation and success rates of low income students
57 who are enrolled in certificate or degree programs by providing incentive grants to persist and to
58 complete their degree or certificate program of study over a maximum of four years
59\$3,000,000

60 XXXX-XXXX For a pilot program to be established by the Massachusetts Educational
61 Financing Authority in accordance with section 5 of Chapter 15C of the General Laws to assist
62 in refinancing higher education loans financed through the Authority that have higher interest
63 rates.....\$10,000,000

64 XXXX-XXXX For a community colleges internship incentive grant program to be
65 administered by the department of higher education; provided, that the commonwealth shall
66 contribute funds to each community college in an amount to match private contributions in each
67 fiscal year; provided further, that the commonwealth’s contribution shall be equal to \$1 for every
68 \$1 privately contributed to each community college’s board of trustees or foundation; provided
69 further, that the maximum total contribution from the commonwealth shall be no greater than the

70 amount appropriated herein; provided further, that funds from this program shall not result in any
71 direct or indirect reduction in the commonwealth's appropriation to the institution's operations,
72 scholarships, financial aid or any state appropriation; provided further, the department of higher
73 education shall establish guidelines and criteria for the administration of the
74 program.....\$2,000,000

75 Community Colleges

76 7516-XXXX For the TAFDC Career Pathways Trust Fund established in section 2RRRR
77 of chapter 29 of the General Laws, inserted by this act, provided that the program shall be
78 administered by the Middlesex Community College through its entity, the Massachusetts
79 Community College Executive Office; provided, further, that no more than \$100,000 shall be
80 used to administer the program.....\$1,100,000

81 7516-XXXX For education opportunity coordinators established in section 22B of
82 chapter 15A of the General Laws, inserted by this act, to assist recipients of transitional aid to
83 families with dependent children in earning a community college certificate or two-year
84 associate's degree.....\$1,250,000

85 SECTION 2B. To provide for a program of capital improvements to public higher
86 education institutions to provide support for these institutions in carrying out their educational
87 missions and to enhance regional economic development through their educational initiatives,
88 the sums set forth in this section, for the several purposes and subject to the conditions specified
89 in this act, are hereby made available, subject to the laws regulating the disbursement of public
90 funds, which sums shall be in addition to any other amounts previously appropriated for these
91 purposes.

92 EXECUTIVE OFFICE FOR ADMINISTRATION AND FINANCE

93 Division of Capital Asset Management and Maintenance

94 7066-XXXX For costs associated with planning and studies, dispositions, acquisition of
95 land and buildings and interests therein by purchase or by eminent domain under chapter 79 of
96 the General Laws and for the preparation of plans and specifications, repairs, construction,
97 renovations, improvements, maintenance and repair, asset management and demolition at the
98 state universities and community college campus facilities and grounds; provided, that all
99 projects approved for design and construction by the division of capital asset management and
100 maintenance for the state universities and community colleges shall be consistent in priority and
101 need with capital master plans developed by the division of capital asset management and
102 maintenance, in consultation with the presidents of the state universities and community colleges
103 and approved by the board of higher education; and provided further, that all maintenance and
104 repair work funded by this item shall be included in the capital asset management information
105 system administered by the division of capital asset
106 management.....\$2,100,000,000

107 7100-XXXX For costs associated with planning and studies, dispositions, acquisition of
108 land and buildings and interests therein by purchase or by eminent domain under chapter 79 of
109 the General Laws and for the preparation of plans and specifications, repairs, construction,
110 renovations, improvements, maintenance and repair, asset management and demolition at the
111 university of Massachusetts campus facilities and grounds; provided, that all projects approved
112 for design and construction by the division of capital asset management and maintenance for the
113 university of Massachusetts shall be consistent in priority and need with capital master plans

114 developed by the university of Massachusetts and approved by the board of trustees of the
115 university of Massachusetts; and provided further, that all maintenance and repair work funded
116 by this item shall be included in the capital asset management information system administered
117 by the division of capital asset management.....\$2,100,000,000

118 SECTION 3. Section 1 of chapter 15A of the General Laws, as appearing in the 2014
119 Official Edition, is hereby amended by inserting after the 3rd paragraph, the following
120 paragraph:- It is hereby further declared to be the policy of the commonwealth to ensure that the
121 university of Massachusetts, each state university, and each community college has at its
122 disposal adequate funds to provide, foster and support high quality institutions of public higher
123 education that serve the interests of the commonwealth and its residents in the manner described
124 in this section. For that purpose, it is hereby further declared to be the policy of the
125 commonwealth to make annually to the university of Massachusetts, each state university, and
126 each community college appropriations which, with all other unrestricted funds that are
127 available, in the case of each, for expenditure in the conduct of its affairs and the support of its
128 mission, are sufficient to fully fund its operating requirements. It is hereby further declared to be
129 the policy of the commonwealth to provide adequate funds to the university of Massachusetts,
130 each state university, and each community college for capital needs including the repair,
131 renovation, construction, reconstruction, improvement, maintenance, demolition, expansion,
132 acquisition, furnishing, or equipping of buildings, structures, facilities and other infrastructure,
133 including, but not limited to, technology infrastructure, necessary to maintain high quality
134 institutions of higher education.

135 SECTION 4. Section 9 of said chapter 15A, as so appearing, is hereby amended by
136 inserting after the word “education”, in line 243, the following:- ; (hh) to build and maintain, in

137 conjunction with the university of Massachusetts, the state universities, and the community
138 colleges, a transfer system providing individual students with clear and consistent information on
139 the student's progress toward fulfilling degree requirements in any undergraduate program at any
140 public institution of higher education in the state; provided, that the system shall include a
141 standard core of course offering and numbering that are honored for common credit toward
142 degrees and certificates across the commonwealth's public institutions of higher education, and
143 course-to-course equivalencies across these institutions that will enable students to transfer from
144 one public institution of higher education to another without loss of credit, including, but not
145 limited to, allowing credits earned toward a student's designated major at one institution of
146 public higher in the state to be transferred and applied to the same major at any other institution
147 of public higher education in the state; provided further, that the board shall coordinate the
148 implementation of the system and all public institutions of higher education institutions in the
149 state shall utilize the system for all undergraduate programs and course offerings; provided
150 further, that the board, in consultation with the University of Massachusetts, the state
151 universities, and the community colleges, shall determine the form in which all data and course
152 equivalencies shall be submitted by these institutions.

153 SECTION 5. Section 9 of said chapter 15A, as so appearing, is hereby by further
154 amended by adding the following paragraph:- All postsecondary educational institutions
155 offering courses and programs leading to degrees or certificates to residents of the
156 commonwealth shall provide uniform student financial aid information to every prospective
157 student who has been accepted for admission to the institution. Each institution shall provide
158 this information prior to the institution's enrollment deadline for purposes of providing each
159 student with time to make an informed decision about enrollment. Each institution shall use the

160 financial aid shopping sheet or such other standardized document developed by the U.S.
161 Department of Education, or the board of higher education to provide this information. Each
162 institution annually shall post on its website a list and description of all scholarships, grants, or
163 other funds that do not have to be paid back that are available at the institution to assist students
164 in paying for their education. Each institution shall inform students about any income based loan
165 repayment programs and public interest or other loan forgiveness programs available for
166 borrowers of student loans. In addition, all public institutions of higher education in the state
167 shall work with American Student Assistance through its SALT or other programs and the
168 Massachusetts Educational Financing Authority to provide financial literacy for students
169 attending these institutions.

170 The board of higher education shall develop a clear and consistent definition of what
171 constitutes student financial aid which shall be used by all postsecondary educational institutions
172 offering courses and programs leading to degrees or certificates to residents of the
173 commonwealth.

174 SECTION 6. Section 15F of said chapter 15A, as so appearing, is hereby amended by
175 inserting in lines 12, 21, 23 24, 28, 29, 31, and 35 after the word “credit”, the words:-and for-
176 credit.

177 SECTION 7. Section 16 of said chapter 15A, as so appearing, is hereby amended by
178 adding the following paragraph:- No state scholarship funds under this section, any other section
179 of this chapter, or other state student financial aid however provided, shall be made available to,
180 or on behalf, of any student enrolled in any postsecondary educational institution which the
181 board of higher education determines does not meet the requirements of this paragraph. To

182 meet the requirements of this paragraph, a postsecondary educational institution shall
183 demonstrate to the board that it has: (a) not more than 40% of its undergraduate students
184 borrowing student loans; (b) graduation rates of not less than 30% for undergraduate students
185 taking 150% or less of the expected time to complete degree requirements, as most recently
186 reported by the U.S. Department of Higher Education, provided, that graduation rates shall
187 include students who transfer; or (c) an average 3 year cohort default rate that is not more than
188 20%, as most recently reported by the U.S. Department of Education. The board of higher
189 education shall promulgate rules and regulations to implement this paragraph including, but not
190 limited to, procedures and processes for annually determining which postsecondary educational
191 institutions meet the requirements of this paragraph, and a process for an institution to appeal a
192 determination that they do not meet the necessary requirements. The board of higher education
193 shall annually post a list of institutions that meet the requirements of this paragraph on the
194 department of higher education's website. No state scholarship funds under this section, any
195 other section of this chapter, or other state student financial aid however provided, that is made
196 available to, or on behalf, of any student enrolled in any for-profit postsecondary educational
197 institution shall be used for purposes of marketing or advertising.

198 SECTION 8: Said chapter 15A is hereby further amended by inserting after section 22A
199 the following new section:-

200 Section 22B. (a) Middlesex Community College shall establish education opportunity
201 coordinator positions, through its entity, the Massachusetts Community College Executive
202 Office. The coordinators shall work with recipients of cash assistance through transitional aid to
203 families with dependent children who enroll in community colleges across the state for the
204 purpose of earning a certificate or two-year degree. Each community college shall have at least 1

205 on-campus coordinator. Coordinators shall provide focused assistance to recipients, including
206 but not limited to developing career plans, identifying a program of study, accessing financial aid
207 and work study, and helping obtain other supports such as childcare and transportation
208 assistance. The coordinators shall work with recipients, community colleges, and case managers
209 at the department of transitional assistance. Middlesex Community College, through its entity,
210 the Massachusetts Community College Executive Office, shall enter into a memorandum of
211 understanding with the community colleges to ensure coordinators execute the duties of this
212 paragraph.

213 (b) Middlesex Community College, through its entity, the Massachusetts Community
214 College Executive Office, and in collaboration with the department of transitional assistance,
215 shall annually file a report with the chairs of the joint committee on higher education, the joint
216 committee on children, families, and persons with disabilities, and the house and senate
217 committees on ways and means that shall include, but not be limited to:- (1) information
218 regarding the efficacy of community college placements in developing careers for recipients of
219 cash assistance; (2) the number of recipients enrolled in certificate or two-year degree programs
220 at community colleges; (3) the number of recipients enrolled in a certificate or two-year degree
221 program receiving grants under the TAFDC Career Pathways Trust Fund established in section
222 2RRRR of chapter 29; (4) graduation rates of recipients of cash assistance enrolled in a
223 certificate or two-year degree program; (5) employment rates of former recipients 6 months after
224 completing a degree or certificate program; and (6) employment rates of former recipients 1 year
225 after completing a degree or certificate program. No personal identifying information shall be
226 used in the report. The first report shall be filed on or before August 1 two years after said

227 TAFDC Career Pathways Trust Fund is established and annually, on or before August 1, after
228 that.

229 SECTION 9. Said chapter 15A is hereby further amended by inserting after section 44,
230 the following section:-

231 Section 45. There shall be a Partnership to Advance Collaboration and Efficiency, herein
232 referred to as PACE. The purposes of PACE shall be to foster collaborations that promote
233 operational efficiencies, cost savings, increased productivity, and increase and enhance high
234 quality higher education opportunities for residents of the commonwealth at the public
235 institutions of higher education set forth in section 5. Initiatives undertaken by PACE shall
236 include, but not be limited to, cooperative efforts directed at increasing joint purchasing,
237 expanding shared services, increasing innovative measures for delivering higher education, and
238 enhancing academic opportunities for students. PACE shall be governed by a steering
239 committee consisting of the following: the president of the university of Massachusetts; 2
240 persons from the university of Massachusetts appointed by the president to serve for terms not
241 exceeding 4 years, as the president may determine; 3 presidents of the state universities to be
242 selected by vote of the presidents of the 9 state universities conducted at least once every 4 years;
243 3 presidents of the community colleges to be selected by vote of the presidents of the 15
244 community colleges to be conducted at least once every 4 years; and the commissioner of higher
245 education. Notwithstanding any general or special law to the contrary, the steering committee
246 may hire staff, enter into contracts, interagency or other agreements, apply for federal, state, or
247 other grants, establish subcommittees, and do whatever it deems necessary to carry out the
248 purposes of PACE. The steering committee shall annually submit, on or before March 1, to the
249 joint committee on higher education and the house and senate committees on ways and means a

250 report detailing the results of all PACE initiatives undertaken during the prior year. Monies
251 saved as a result of initiatives undertaken pursuant to this section shall supplement, not offset, or
252 reduce state appropriations provided to the university of Massachusetts, the state universities,
253 and the community colleges, and shall be used by the institutions to reduce the cost of education
254 for students attending these institutions.

255 SECTION 10. Paragraph (B) of section 2 of chapter 18 of the General Laws, as
256 appearing in the 2014 Official Edition, is hereby amended by adding the following clause:-

257 (t) take all necessary actions, including connecting individuals with education
258 opportunity coordinators established in section 22B of chapter 15A, to ensure that individuals
259 receiving cash assistance through transitional aid to families with dependent children may
260 engage in community college programs where assessment shows their chances of achieving
261 long-term careers will improve.

262 SECTION 11. The second sentence of section 2SSS of chapter 29 of the General Laws,
263 as appearing in the 2014 Official Edition, is hereby amended by inserting, in line 5, after the
264 word “accredited”, the words:- public or nonprofit.

265 SECTION 12. Section 2SSS of said chapter 29, as so appearing, is hereby amended by
266 striking out the penultimate sentence, in lines 25-26, inclusive, and inserting in place thereof the
267 following sentence:- The amount of the award shall be applied towards student financial need in
268 excess of the financial need met by other federal and state grants without regard to the amount
269 that may be available through loans.

270 SECTION 13. Said chapter 29 is hereby further amended by inserting after section
271 2QQQQ the following section:-

272 2RRRR. (a) There is hereby established and set up on the books of the commonwealth a
273 separate fund to be known as the TAFDC Career Pathways Trust Fund, hereinafter referred to as
274 the fund, to which shall be credited any appropriations, bond proceeds or other monies
275 authorized by the general court and specifically designated to be credited thereto. Middlesex
276 Community College, hereinafter referred to as the college, shall hold the fund in an account or
277 accounts separate from other funds or accounts; provided, that the fund shall be administered by
278 the Massachusetts Community Colleges Executive Office. Amounts credited to the fund shall be
279 used by the college, without further appropriation, to carry out the purposes of the fund as set
280 forth in this section. Any monies unexpended at the end of the fiscal year shall remain in the
281 fund and may be expended by the college without further appropriation.

282 (b) The fund shall be used to provide and fund employment opportunities for students
283 enrolled in a certificate or two-year associate's degree program at any community college who
284 receive cash assistance under transitional aid to families with dependent children.

285 (c) Both full-time and part-time students shall be eligible for funds under this section;
286 provided, that full-time students shall have first priority for funds; provided, further that a full-
287 time student shall not displace a part-time student, if the part-time student is already receiving
288 funds under this section.

289 (d) Funds expended shall, to the greatest extent feasible, be for jobs at: (1) the community
290 college; (2) an off-campus placement that provides career development opportunities that are
291 related to the student's course of study; or (3) an off-campus community service placement as
292 defined in subsection (f).

293 (e) The share from funds distributed shall not exceed 80 percent of the total compensation
294 paid to students, with the exception of jobs at the community college the student attends, or that
295 provide career development opportunities related to the student's course of study. Employers
296 shall pay the costs of any employee benefits, including all payments due as an employer's
297 contribution under the state workman's compensation laws, federal Social Security laws, and
298 other applicable laws. The federal work-study program shall not be used to provide the
299 employer's share of student compensation.

300 (f) An off-campus community service placement shall include direct service planning,
301 career development or applied research that is designed to improve the quality of life for
302 residents of the community served, particularly low-income residents, in such fields as health
303 care, child care, education, literacy training, welfare, social services, public safety, crime
304 prevention and control, transportation, recreation, housing and neighborhood improvement, rural
305 development, and community improvement. Placements shall be identified by the Massachusetts
306 Community Colleges Executive Office through formal or informal consultation with local
307 nonprofit, governmental, and community-based organizations.

308 The placement shall not be at an organization for whom a substantial portion of its
309 mission is political activities, including but not limited to electing candidates, influencing ballot
310 questions, and raising money for political campaigns.

311 (g) Students shall be paid the rate of pay as compared to entry-level salaries and wages
312 provided other employees engaged in similar work, provided total applicant resources shall be
313 considered to ensure to the maximum extent feasible that students may remain qualified for other
314 federal and state public assistance programs. The office may make reasonable adjustments to

315 salaries and wages to maximize a student's participation in other federal and state public
316 assistance programs.

317 (h) Funds shall not be expended under the program to compensate students for hours
318 worked in excess of an average of 15 hours per week over the period of enrollment or 40 hours
319 per week during vacation period. A student shall not be concurrently employed in the same
320 position by the fund and the federal work-study program and exceed the 15 hours per week
321 average.

322 (i) Students may receive academic credit for work experience gained through jobs
323 obtained through the fund.

324 (j) Monies received from the Massachusetts TAFDC Career Pathways Trust Fund
325 established in section 2RRRR of chapter 29 of the General Laws shall not count against a
326 recipient's income, assets, or any other eligibility standard in qualifying for cash assistance
327 benefits.

328 (k) The college and the board of higher education, hereinafter referred to as the board,
329 shall enter a memorandum of understanding to ensure that funds are properly expended and
330 disbursed. The college shall enter into agreements with employers, community colleges, the
331 department of transitional assistance, and others for the operation of the fund. These agreements
332 shall include such provisions as the office may deem necessary or appropriate to carry out the
333 purposes of this section. These agreements shall be made available to the board upon request.

334 SECTION 14. Paragraph (2) of section 2 of chapter 62 of the General Laws, as appearing
335 in the 2014 Official Edition, is hereby amended by inserting after subparagraph (Q) the
336 following subparagraph:-

337 (R) Amounts received by an employee paid by the employer as contributions to a prepaid
338 tuition program or college savings program established by the commonwealth or any
339 instrumentality or authority thereof held by the employee if the contributions are made pursuant
340 to section 82 of chapter 63 of the General Laws. The amount excluded from the gross income of
341 an employee for the taxable year shall not exceed \$1,000.

342 SECTION 15. Section 3 B of said chapter 62, as so appearing, is hereby amended by
343 inserting after subparagraph (17) the following subparagraph:-

344 (18) In the case of single individual person or married person filing a separate return or
345 a head of household whose gross income does not exceed \$150,000, either a deduction or a tax
346 credit in an amount equal to the amount expended in a taxable year for the purchase of an interest
347 in, or contributed in a taxable year to an account in, a prepaid tuition program or college savings
348 program established by the commonwealth or any instrumentality or authority thereof; provided,
349 that the total amount deducted in a taxable year shall not exceed \$5,000, and in the case of a tax
350 credit, the tax credit shall not exceed \$1,250. In the case of a married couple filing a joint return
351 whose gross income does not exceed \$300,000, either a deduction or a tax credit in an amount
352 equal to the amount expended in a taxable year for the purchase of an interest in, or contributed
353 in a taxable year to an account in, a prepaid tuition program or college savings program
354 established by the commonwealth or any instrumentality or authority thereof; provided, the total
355 amount deducted in a taxable year shall not exceed \$10,000, and in the case of a tax credit, the
356 tax credit shall not exceed \$2,500.

357 SECTION 16. Chapter 62 of the General Laws is hereby amended by inserting after
358 section 6N, the following section:-

359 Section 6O. A person filing an individual or joint return may elect to have any refund to
360 which the person is entitled electronically deposited in an account in a prepaid tuition or college
361 savings program established by the commonwealth or any instrumentality or authority thereof.

362 A deposit under this section may be made with respect to any taxable year at the time of
363 filing a return of the tax established by this chapter for the taxable year. The commissioner shall
364 prescribe the manner in which the deposit shall be made on the face of the return required by
365 section 5 of chapter 62C. The commissioner shall consult with the Massachusetts Educational
366 Financing Authority in carrying out this section.

367 SECTION 17. Chapter 63 of the General Laws is hereby amended by inserting after
368 section 81, the following section:-

369 Section 82. A taxpayer who, during the taxable year, makes a contribution to a prepaid
370 tuition program or college savings program established by the commonwealth or any
371 instrumentality or authority thereof in an amount matching a contribution to said programs made
372 in the same taxable year by any employee of the taxpayer whose income does not exceed 200 per
373 cent of the federal poverty level shall be allowed a credit against the tax liability imposed under
374 this chapter in an amount equal to 25 per cent of that matching contribution, but not to exceed
375 \$1,000 per contributing employee per taxable year. For partners, shareholders of Subchapter S
376 corporations, and owners of limited liability companies, if the liability company is treated as a
377 partnership for purposes of federal and State income taxation, there is allowed a credit pursuant
378 to this section to be determined in accordance with the determination of income and distributive
379 share of income according to this chapter and Subchapter S of the Internal Revenue Code. If the
380 amount of the credit exceeds the tax liability for the year, the excess may be carried forward and

381 applied to the tax liability of the 5 taxable years following the excess credit year. The tax credit
382 shall be applied to the earliest year for which there is a tax liability. If there are credits for more
383 than one year that are available to offset a liability, the earlier credit shall be applied first.

384 SECTION 18. Chapter 69 of the General Laws is hereby amended by inserting after
385 section 1P the following section:-

386 Section 1Q. To equip students with the knowledge and skills needed to become self-
387 supporting and to enable students to make critical decisions regarding personal finances, the
388 department of elementary and secondary education shall authorize and assist in the
389 implementation of standards and objectives on personal financial literacy. The components of
390 personal financial literacy covered in the standards and objectives shall include: understanding
391 loans, borrowing money, interest, credit card debt, and online commerce; rights and
392 responsibilities of renting or buying a home; saving, investing and planning for retirement;
393 banking and financial services; balancing a checkbook; state and federal taxes; paying for
394 postsecondary education; and charitable giving.

395 The department, in consultation with the advisory committee established under Section
396 200 (b) of chapter 138 of the Acts of 2012, shall develop standards and objectives on personal
397 financial literacy, for grades pre-kindergarten to 12, inclusive within the existing mathematics
398 curriculum. The department shall make available to school districts, charter schools, approved
399 private day or residential schools, and collaborative schools a list of resources to aid in the
400 selection of materials and curriculum on personal financial literacy. The department shall
401 identify and offer information on cost-effective methods for fulfilling the professional
402 development activities needed to implement said standards and objectives. The department may

403 consult with private, nonprofit, or other government institutions in order to identify and offer
404 said information. The department may apply for any federal, state, or other funding, including
405 funding available through the Financial Literacy Trust Fund, as established by section 35QQ of
406 chapter 10 of the General Laws, as amended by Chapter 14 of the Acts of 2011.

407 SECTION 19. (a) There shall be a licensed certified social worker student education loan
408 repayment pilot program, hereinafter referred to as the pilot program, for the purpose of
409 increasing and retaining access to child welfare services and social services in the
410 commonwealth. The pilot program shall provide financial assistance to eligible program
411 participants to assist them in repaying student education loans, as defined in this section;
412 provided, that the pilot program shall be limited to a total of 100 licensed certified social
413 workers. The pilot program shall be administered by the board of higher education established
414 under section 4 of chapter 15A of the General Laws. The board, in collaboration with the
415 executive office of health and human services, shall promulgate guidelines governing the pilot
416 program. The guidelines shall include, but need not be limited to, the following provisions: (1)
417 eligibility shall be limited to persons with incomes that do not exceed 500% of the federal
418 poverty level; (2) eligibility shall be limited to persons entering the field of social work after July
419 1, 2014; (3) eligibility shall be limited to social workers who are licensed certified social workers
420 as defined in section 130 of chapter 112 of the General Laws and who are employed in child
421 welfare, or in a geographic or programmatic setting defined as high need under the guidelines
422 governing the pilot program; (4) the commonwealth shall repay a student education loan at a rate
423 not to exceed \$250 per month for a period not to exceed 48 months; (5) payments by the
424 commonwealth shall be made directly to the lender on behalf of a pilot program participant, and
425 shall cover only loan payments owed by the participant in the months during which the

426 participant works in the commonwealth as a licensed certified social worker in child welfare, or
427 in a geographic or programmatic setting defined as high need under pilot program guidelines; (6)
428 procedures for selecting 100 pilot program participants among eligible applicants; and (7)
429 measures to deal with situations in which a pilot program participant ceases to comply with
430 program requirements. For the purposes of this section, the term student education loan shall
431 mean any indebtedness, including interest on such indebtedness, incurred to pay tuition, fees or
432 other direct expenses incurred in connection with the pursuit of an undergraduate or graduate
433 degree by an applicant, but shall not include loans made by any person related to the applicant,
434 or loans paid by credit card.

435 (b) There is hereby established and set up on the books of the commonwealth a separate
436 fund to be known as the Licensed Certified Social Worker Student Education Loan Repayment
437 Pilot Program Trust Fund, hereinafter referred to as the Licensed Certified Social Worker
438 Education Loan Repayment Fund, to which shall be credited any appropriations or other monies
439 authorized by the general court and designated to be credited thereto. The board of higher
440 education shall hold the Licensed Certified Social Worker Education Loan Repayment Fund in
441 an account separate from other funds or accounts. Amounts credited to the Licensed Certified
442 Social Worker Education Loan Repayment Fund shall be used, without further appropriation, by
443 the commissioner of higher education or his designee, to carry out the licensed certified social
444 worker student education loan repayment pilot program established in this section.

445 (c) The licensed certified social worker student education loan repayment pilot program
446 shall expire once the final payment is made under this section by the board of higher education
447 on behalf of all pilot program participants. The board of higher education shall evaluate the
448 effectiveness of the pilot program and its benefits and costs to the commonwealth and shall

449 submit a report, together with its recommendations on whether a permanent program should be
450 established and if so how such program should be structured, to the house and senate committees
451 on ways and means and the joint committee on higher education, not less than one year prior to
452 the expiration of the pilot program.

453 SECTION 20. (a) Notwithstanding any general or special law to the contrary, a portion
454 of the Educational Rewards Grant Program Fund established by section 2SSS of chapter 29 of
455 the General Laws, as determined by the department of workforce development and the board of
456 higher education, shall be used for a “Supports for Success” pilot program to assist grant
457 recipients complete their degree or certificate programs; provided, that supports provided
458 through said pilot may include, but need not be limited to, intensive advising and counseling,
459 college and career success courses, work study jobs in the students’ field of study, learning
460 communities, curricula redesign to support blended or accelerated remediation, mentoring or
461 tutoring, and child care and transportation assistance.

462 (b) On or before December 1 of each year, the department of workforce development and
463 the board of higher education shall submit to the the chairs of house and senate committees on
464 ways and means and the chairs of the joint committee on higher education a report on use in the
465 prior fiscal year of the Educational Rewards Grant Program Fund established by section 2SSS of
466 chapter 29 of the General Laws; provided, that such report shall include, but need not be limited
467 to, the number of grants awarded, the amount of each grant, the level of educational attainment
468 of grant recipients before the grant was awarded, degrees and certificates awarded to recipients,
469 recipient demographic information, recipient retention rates while receiving the grant, and
470 analysis of the strengths and areas of needed improvement in the Educational Rewards Grant

471 Program and the “Supports for Success” pilot program and recommendations for such
472 improvements.

473 SECTION 21. (a) Notwithstanding any general or special law to the contrary, the board
474 of higher education shall establish a pilot program to promote student employment partnerships
475 between graduates of public and private institutions of higher education in the state and the
476 state’s business community. The board shall establish rules and regulations governing the
477 implementation and administration of the pilot program, including, but not limited to, any
478 income eligibility requirements for participating students. The pilot program shall consist of not
479 more than 3 public institutions of higher education and not more than 2 private institutions of
480 higher education in the state, and not more than 5 business entities in the state selected by the
481 board of higher education in consultation with the secretary of housing and economic
482 development. Business entities may consist of, but need not be limited to, employers from the
483 financial services, life sciences, high technology, and health care industries. Not more than 100
484 students may participate in the pilot program. Students eligible to participate in the program
485 shall be in good academic standing at one of the institutions selected to participate in the
486 program, and must have obtained fifty percent or more of the credits needed to graduate.

487 (b) Business entities selected to participate in the pilot program shall supplement a
488 percentage of a participating student’s tuition and fees, and in providing this assistance shall
489 receive a 20% state income tax credit on the first \$5,000 of tuition and fees paid by the
490 participating business entity. In exchange for receiving tuition and fee assistance from a
491 participating entity, graduating students shall agree to work in the state for the business entity for
492 an agreed upon period of time, which shall not exceed 24 months. In the event a participating
493 student is unable to perform work for the business entity upon graduation, the student shall

494 refund all or a portion of the financial assistance provided by the business entity, unless the
495 student's failure to perform is based upon a condition or conditions set forth by the board,
496 including, but not limited to, the inability of the business entity to provide the agreed upon
497 employment. If upon a participating student's graduation, the business entity is not able to
498 provide the agreed upon employment for the student, the business entity shall reimburse the state
499 for the amount of the tax credit the business entity received for the student.

500 (c) Not later than 3 years after the commencement of the pilot program, the board of
501 higher education shall file a report with the house and senate committee on ways and means, and
502 the joint committees on higher education, and revenue detailing the results of the pilot program
503 and any recommendations as to whether the program should be continued or expanded.

504 SECTION 22. (a) As used in this section, the following words shall, unless the context
505 otherwise requires, have the following meanings:

506 (1) "Application", an application for a matching grant under the pilot program.

507 (2) "Authority", the Massachusetts Educational Financing Authority established under
508 Chapter 803 of the Acts of 1982, as amended.

509 (3) "Federal poverty level", the most recent poverty income guidelines published in the
510 calendar year by the U.S. Department of Health and Human Services.

511 (4) "Participant", a qualified individual or family who has been approved for a matching
512 grant under the pilot program.

513 (5) " Pilot Program", the lower income family postsecondary education savings incentive
514 matching grant pilot program established by this section.

515 (6) "Qualified individual or family", an individual or family who resides within the state
516 of Massachusetts and whose household income is not more than 250% of the federal poverty
517 level for the tax year prior to the year in which the application is submitted.

518 (b) There shall be a lower income family postsecondary education savings incentive
519 matching grant pilot program, herein referred to as the pilot program. The purpose of the pilot
520 program is to help lower income individuals and families save for postsecondary education
521 through prepaid tuition programs or college savings accounts established by the Authority by
522 providing a state matching grant for the savings.

523 (c) The Authority shall:

524 (1) Implement and administer the pilot program, and may enter into any contracts or
525 agreements with other entities it deems necessary to assist in developing and carrying out the
526 pilot program;

527 (2) Develop marketing plans, educational and promotional material for the pilot
528 program;

529 (3) Prescribe the procedure for, and requirements relating to, the submission and
530 approval of applications;

531 (4) Adopt any rules and regulations and policies deemed necessary for implementation
532 and administration of the pilot program; and

533 (5) Do all things necessary and proper to carry out the purposes of this section.

534 (d) Applications shall be submitted to the Authority in the manner and form required by
535 the Authority. Applications shall be accompanied by any information deemed necessary by the

536 Authority. Applications, with proof of income, must be submitted each year using the applicant's
537 household income from the previous tax year.

538 (e) The Authority may approve up to a total of 250 applications. Applications shall be
539 approved on a first come, first served basis. The Authority shall provide written notice, to an
540 applicant, of the approval or non-approval of the person's application.

541 (f) The amount of contributions made to an account by a participant who establishes a
542 prepaid tuition program or college savings account with the Authority shall be matched by the
543 state if the participant contributes at least \$150 during the calendar year for which the application
544 has been approved. The aggregate of all matching amounts for any participant shall not exceed
545 \$1,000 in any calendar year.

546 (g) The Authority shall deposit in the prepaid tuition program or college savings account
547 of each participant the amount determined by the Authority to meet the matching obligation due
548 to the participant under subsection (f) for the preceding calendar year.

549 (h) The Authority shall ensure that all withdrawals of matching funds are used for
550 postsecondary education.

551 (i) Not later than 5 years after the commencement of the pilot program, the Authority
552 shall submit to the secretary of administration and finance, the house and senate committees on
553 ways and means, and the joint committee on higher education a report evaluating the impact of
554 the pilot program. The report shall include the number of accounts opened under the pilot
555 program, the amount of moneys contributed to accounts by the participants, the average income
556 of the participants, an analysis of the success of the pilot program in meeting the purpose of the

557 pilot program, a recommendation as to whether the pilot program should be continued or
558 expanded, and any other information deemed appropriate by the Authority.

559 (j) Notwithstanding any general or special laws to the contrary, monies deposited in a
560 prepaid tuition program or college savings account established under this section shall not count
561 against any recipient's income, assets, or any other eligibility standard in qualifying for any
562 benefits under Transitional Aid to Families with Dependent Children, or other state programs,
563 including, but not limited to, housing, fuel assistance, health care, or student financial aid
564 whether in the form of scholarships, grants, tuition or fee waivers, loans or any other state
565 assistance in paying for postsecondary education.

566 (k) There is hereby established and set up on the books of the commonwealth a separate
567 fund to be known as the Lower Income Family Postsecondary Education Savings Incentive
568 Matching Grant Pilot Program Trust Fund, hereinafter referred to as the fund, to which shall be
569 credited any appropriations, bond proceeds or other monies authorized by the general court and
570 specifically designated to be credited thereto. The Authority, shall hold the fund in an account or
571 accounts separate from other funds or accounts. Amounts credited to the fund shall be used by
572 the Authority, without further appropriation, to carry out the lower income family postsecondary
573 education savings incentive matching grant pilot program. Appropriations unexpended at the
574 end of the fiscal year shall remain in the fund and may be expended by the Authority without
575 further appropriation.

576 SECTION 23. The department of higher education shall study and make
577 recommendations on the "Pay It Forward, Pay It Back" concept for financing postsecondary
578 education whereby, in lieu of paying any tuition or fees, students would sign a binding

579 commitment to pay the state or the state's public higher educational institutions a certain
580 percentage of their annual income for a specified number of years following graduation. The
581 study shall examine the desirability and feasibility of establishing a program to implement the
582 concept in the commonwealth at the state's public higher education institutions, and shall
583 include, but not be limited to, the following: the costs, sources of funding, including, but not
584 limited, state appropriations, use of state bond funds, or pooling of private investment funds,
585 impact on students, and the impact on existing state funding for the operation of the state's
586 public higher education institutions, and on state scholarships and grants. The department shall
587 also ascertain the impact any state laws, including, but not limited to, the state constitution and
588 case law regarding annual appropriations of state funds, pledge of the commonwealth's credit,
589 and the ability of one legislature to bind future legislatures would have on the feasibility of a
590 establishing and funding a program to implement the concept in the state. In so doing, the
591 department shall consult with persons it deems necessary, including, but not limited to, the
592 state's bond counsel and the Massachusetts Educational Financing Authority. The department
593 shall report its findings and recommendations to the board of higher education, the joint
594 committee on higher education, and the house and senate committees on ways and means on or
595 before December 31, 2018.

596 SECTION 24. Notwithstanding any general or special law to the contrary, the
597 commonwealth shall appropriate in addition to the amounts provided for the ordinary
598 maintenance of the university of Massachusetts, the state universities, and the community
599 colleges in line items 7100-0200, 7109-0100, 7110-0100, 7112-0100, 7113-0100, 7114-0100,
600 7115-0100, 7116-0100, 7117-0100, 7118-0100, 7502-0100, 7503-0100, 7504-0100, 7505-0100,
601 7506-0100, 7507-0100, 7508-0100, 7509-0100, 7510-0100, 7511-0100, 7512-0100, 7514-0100,

602 7515-0100, 7516-0100, 7518-0100 in the general appropriations act for fiscal year 2017, the total
603 amount of such appropriations shall be increased as follows: in fiscal year 2018, by a total of not
604 less than an additional \$95,000,000; in fiscal year 2019, by a total of not less than an additional
605 \$95,000,000; in fiscal year 2020, by a total of not less than an additional \$95,000,000; in fiscal
606 year 2021, by a total of not less than an additional \$95,000,000; and in fiscal year 2022, by a
607 total of not less than an additional \$95,000,000. The dollar amounts specified in this paragraph
608 shall be increased to reflect any increases in inflation and collective bargaining increases. If the
609 additional funds required under this paragraph are provided in each fiscal year to the university
610 of Massachusetts, the state universities, and the community colleges, each institution receiving
611 sufficient additional funding shall freeze tuition and mandatory curriculum fee increases for the
612 academic year during which the funding is provided.

613 SECTION 25. Notwithstanding any general or special laws to the contrary, the
614 commonwealth shall appropriate in addition to the amount provided for scholarships and
615 financial aid in line item 7070-0065 in the general appropriations act for fiscal year 2017, the
616 total amount of such appropriation shall be increased as follows: in fiscal year 2018, by a total
617 of not less than an additional \$42,000,000; in fiscal year 2019, by a total of not less than an
618 additional \$42,000,000; in fiscal year 2020, by a total of not less than an additional \$42,000,000;
619 in fiscal year 2021, by a total of not less than an additional \$42,000,000; and in fiscal year 2022,
620 by a total of not less than an additional \$42,000,000. The additional funding required by this
621 paragraph shall be made available for the so-called MASSGrant program administered by the
622 board of higher education.

623 SECTION 26. The president of the university of Massachusetts, in consultation with the
624 chair of the board of trustees of the university and the chancellors of the campuses, shall develop

625 a funding formula to determine the allocation of state appropriations received by the university in
626 the annual state budget to the individual campuses. The formula shall consist of two parts: base
627 funding and performance funding. Base funding shall be based upon and allocated on factors
628 relating to the cost of operation. Performance funding shall be based upon and allocated on
629 factors relating to outcomes. At undergraduate campuses, the outcome afforded the most weight
630 for performance funding shall be increasing the number of students who complete their degrees;
631 provided that, additional points shall be given for graduating students who might have been
632 considered at-risk of not completing their education, including students from lower income
633 households, African-American students, Latino students, adult students, students with severe
634 disabilities, and those who may have been less academically prepared upon entry. Additional
635 performance outcomes may be included in the formula as deemed relevant to the mission of the
636 university, and for the university of Massachusetts medical school. The funding formula may be
637 updated as needed from time to time, and shall be available for use commencing with the fiscal
638 year 2018 annual budget. The president shall file the funding formula with the executive office
639 for administration and finance, the senate and house committees on ways and means, and the
640 joint committee on higher education.

641 SECTION 27. Notwithstanding any general or special law to the contrary, all tuition
642 received by the boards of trustees of each of the state universities and community colleges paid
643 by students attending the state universities and community colleges who reside in the state shall
644 be retained by the respective board of trustees in a revolving trust fund and shall be expended as
645 the administration of the respective state university or community college directs. Any balance
646 in the trust fund at the close of the fiscal years shall be available for expenditures in subsequent
647 fiscal years and shall not revert to the General Fund. For any employees of the state universities

648 and community colleges who are paid from tuition retained pursuant to this section, fringe
649 benefits shall be funded as if those employees' salaries were supported by state appropriations.
650 This section shall apply only to fringe benefits associated with salaries paid from tuition retained
651 by the boards of trustees of the state universities and community colleges as a direct result of the
652 implementation of this section.

653 SECTION 28. (a) Notwithstanding the provisions of any general or special law to the
654 contrary, not later than the start of the fall semester of 2019 and for each semester thereafter, if a
655 public institution of higher education determines, by use of multiple commonly accepted
656 measures of skill level, that a student is likely to succeed in college level work with supplemental
657 support, the public institution of higher education shall offer the student remedial support that is
658 embedded with the corresponding entry level course in a college level program. The embedded
659 support shall be offered during the same semester as and in conjunction with the entry level
660 course for purposes of providing the student with supplemental support in the entry level course.

661 (b) Not later than the start of the fall semester of 2019 and for each semester thereafter, if
662 a public institution of higher education determines, by use of multiple commonly accepted
663 measures of skill level, that a student is below the skill level required for success in college level
664 work, the public institution of higher education shall offer the student the opportunity to
665 participate in an intensive college readiness program before the start of the next semester. The
666 student shall complete the intensive college readiness program prior to receiving embedded
667 remedial support, as provided in subsection (a) of this section. The board of higher education, in
668 consultation with the university of Massachusetts, the state universities, and the community
669 colleges, shall develop options for an intensive college readiness program.

670 (c) Not later than the start of the fall semester of 2019 and for each semester thereafter,
671 no public institution of higher education shall offer any remedial support, including remedial
672 courses, that is not embedded with the corresponding entry level course, as required pursuant to
673 subsection (a) of this section, or offered as part of an intensive college readiness program, except
674 the institution may offer a student a maximum of one semester of remedial support that is not
675 embedded, provided (1) the support is intended to advance the student toward earning a degree,
676 and (2) the program of remedial support is approved by the board of higher education.

677 (d) Not later than the start of the fall semester of 2019 and for each semester thereafter,
678 board of higher education and the board of elementary and secondary education shall complete
679 curricular alignment to enable the successful completion of the high school mathematics and
680 language arts curricula, as described in Massachusetts Curriculum Frameworks for English
681 Language Arts/Literacy and Mathematics as adopted by the board of elementary and secondary
682 education, to be the indicator of readiness for college level work. A public institution of higher
683 education may use available evaluation instruments to assess adults, who are returning to or first
684 enrolling in a higher education program at a public institution of higher education after spending
685 time in the workforce, for readiness for college level work.

686 (e) Not later than the start of the school year commencing July 1, 2019, and for each
687 school year thereafter, the board of higher education shall ensure that each public institution of
688 higher education works with the department of elementary of secondary education and the local
689 and regional school districts to (1) use available evaluation methods for early assessment of the
690 potential for college readiness of each student enrolled in the eighth and tenth grades in a public
691 school, and (2) share the results of the assessment with the student, the student's parents or legal
692 guardian and the public school in which the student is enrolled.

693 SECTION 29. To meet the expenditures necessary in carrying out section 2B, the state
694 treasurer shall, upon request of the governor, issue and sell bonds of the commonwealth in an
695 amount to be specified by the governor from time to time but not exceeding, in the aggregate,
696 \$4,200,000,000. All bonds issued by the commonwealth as aforesaid shall be designated on their
697 face, Public Higher Education Capital Expenditure Act of 2018, and shall be issued for a
698 maximum term of years, not exceeding 30 years, as the governor may recommend to the general
699 court under section 3 of Article LXII of the Amendments to the Constitution. The bonds shall be
700 payable not later than June 30, 2055. All interest and payments on account of principal on these
701 obligations shall be payable from the General Fund. Bonds and interest on bonds issued under
702 this section shall, notwithstanding any other provision of this act, be general obligations of the
703 commonwealth.

704 SECTION 30. The secretary of administration and finance shall submit a report on the
705 progress and all expenditures related to any projects funded through the authorizations in section
706 1 of this act to the secretary of education, the board of higher education, the chairs of the senate
707 and house committees on ways and means, the senate and house chairs of the joint committee on
708 higher education, and the chairs of the committees on Bonding, Capital Expenditures and State
709 Assets. The report shall include, but not be limited to: the total amount appropriated for each
710 project; the total estimated cost of each project; the amount expended for the planning and design
711 of each project up to the time the report is filed; the amount expended on construction of each
712 project up to the time the report is filed; the total amount currently expended on each project; the
713 estimated lifetime maintenance schedule and cost of each project; the original estimated
714 completion date of each project; and the current anticipated completion date of each project.

715 The report shall be submitted on December 31 of each year for a period of 10 years from the
716 effective date of this act.