



Commonwealth of Massachusetts

OFFICE OF THE COMPTROLLER

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THOMAS G. SHACK III, ESQ.
COMPTROLLER

November 7, 2017

His Excellency Charles D. Baker
Governor
Commonwealth of Massachusetts
State House, Room 360
Boston, MA 02133

Secretary Michael Heffernan
Executive Office for Administration and Finance
State House, Room 373
Boston, MA 02133

Chairman Jeffrey Sanchez
House Ways and Means Committee
State House, Room 243
Boston, MA 02133

Chairwoman Karen Spilka
Senate Ways and Means Committee
State House, Room 212
Boston, MA 02133

Mr. William Welch
Senate Clerk
State House, Room 335
Boston, MA 02133

Mr. Steve James
House Clerk
State House, Room 145
Boston, MA 02133

Re: FY17 Statutory Basis Financial Report Filing

Dear Governor Baker, Secretary Heffernan, Chairs Sanchez and Spilka, Mr. Welch and Mr. James:

I am filing this updated status report in light of emergency supplemental legislation approved by the Legislature on October 31, 2017 and signed by Acting Governor Polito on November 3, 2017. The legislation substantially alters the Commonwealth's final accounting for FY 2017.

As noted in my letter dated October 31, 2017, the delayed enactment of the FY2017 final supplemental appropriations bill has made it impossible for the Comptroller's Office to file the Statutory Basis Financial Report (SBFR) by October 31 pursuant to M.G.L. c.7A, s. 12, or to certify and report on that date the Consolidated Net Surplus (CNS) as required by M.G.L. c. 29, s. 5C.

With the enactment of the FY2017 final supplemental appropriations bill, we have closed the books for FY 2017. As soon as practical my Office will implement the requisite transactions in the state accounting system, record those transactions in the Commonwealth's statutory basis financial statements, finalize and submit the SBFR for review to our external auditors, and file

the SBFR pursuant to M.G.L. c.7A. We will also certify and report the CNS pursuant to c. 29, s. 5C at that time. I expect that this process will be completed by mid-November, at which time I will issue the SBFR.

Sincerely,

Jeffrey S. Shapiro, Esq.
Acting Comptroller of the Commonwealth