

The Honorable Charles Baker
Governor of the Commonwealth of Massachusetts
December 15, 2016
Re: Chapter 23J §5 Report

December 21, 2018

Governor Baker:

I am pleased to submit the Massachusetts Clean Energy Center's ("MassCEC's") fiscal year 2018 annual report, which is required by Chapter 23J of the General Laws. Under Chapter 23J §5, the Massachusetts Clean Energy Center ("MassCEC") is required to submit an annual report on its operations and the clean energy industry.

I am including our financial statement that has been reviewed by independent auditors. This includes detailed information regarding MassCEC's assets, liabilities, revenues and expenditures for Fiscal Year 2018.

MassCEC is required to report on the ability of the Massachusetts Alternative and Clean Energy Investment Trust Fund and the Massachusetts Renewable Energy Trust to meet the requirements of each fund, established by Chapter 10 §35FF, and Chapter 23J §9, respectively. Consistent with the mandates of those sections, the Board of Directors of the Massachusetts Clean Energy Center approved a budget for Fiscal Year 2019 at its meeting on June 19, 2018. The Massachusetts Alternative and Clean Energy Investment Trust and the Massachusetts Renewable Energy Trust are solvent and able to fund the operations and mission of MassCEC in the coming fiscal year.

Finally, MassCEC is required to report on the "growth rate of the commonwealth's clean energy sector, including the number of in-state jobs and businesses." To that end, I am including a copy of the Massachusetts 2018 Clean Energy Industry Report. I am pleased to report that there are 110,767 clean energy employees in the Commonwealth, which is the equivalent to about 3% of the Massachusetts workforce. In addition, the report finds that the number of clean energy employees in the Commonwealth has grown at a rate of 1.4% between 2017 and 2018. Clean energy employment has grown by 84% since 2010, with almost 50,500 new clean energy workers. The clean energy industry now represents almost \$13.2 billion in Gross State Product.

Respectfully Submitted,

Stephen Pike
CEO Massachusetts Clean Energy Center

Cc:

Honorable Michael J. Heffernan, Secretary of Administration and Finance

Honorable Thomas Shack, Comptroller

Honorable Joan Lovely, Vice Chairwoman, Senate Committee on Ways and Means

Honorable Jeffrey Sanchez, Chairman, House Committee on Ways and Means

Honorable Eric Lesser, Senate Chair, Joint Committee on Economic Development and Emerging Technologies

Honorable Joseph F. Wagner, House Chair, Joint Committee on Economic Development and Emerging Technologies

Honorable Michael Barrett, Senate Chair, Joint Committee on Telecommunications, Utilities and Energy

Honorable Thomas Golden, House Chair, Joint Committee on Telecommunications, Utilities and Energy

Honorable William F. Welch, Clerk of the Senate

Honorable Steven T. James, Clerk of the House