

**HOUSE . . . . . No. 1070**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Mathew J. Muratore*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to investments by fraternal benefit societies.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Mathew J. Muratore</i>	<i>1st Plymouth</i>	<i>1/11/2019</i>
<i>Viriato M. deMacedo</i>	<i>Plymouth and Barnstable</i>	<i>2/1/2019</i>

**HOUSE . . . . . No. 1070**

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By Mr. Muratore of Plymouth, a petition (accompanied by bill, House, No. 1070) of Mathew J. Muratore and Viriato M. deMacedo relative to investments by fraternal benefit societies. Financial Services.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-First General Court  
(2019-2020)**  
\_\_\_\_\_

An Act relative to investments by fraternal benefit societies.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Section 40 of chapter 176 of the General Laws, as appearing in the 2016 Official Edition,
- 2 is hereby amended by striking out, in line 41, the words “twenty-five per cent of such excess”
- 3 and inserting in place thereof the following words:- 10 per cent of assets.