

The Commonwealth of Massachusetts

PRESENTED BY:

Adrian C. Madaro

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the endowment match program.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Adrian C. Madaro	1st Suffolk	1/18/2019
Frank A. Moran	17th Essex	1/30/2019
Brendan P. Crighton	Third Essex	1/30/2019
Thomas A. Golden, Jr.	16th Middlesex	1/30/2019
David Paul Linsky	5th Middlesex	1/31/2019
Steven Ultrino	33rd Middlesex	1/31/2019
John C. Velis	4th Hampden	1/31/2019
Bruce E. Tarr	First Essex and Middlesex	1/31/2019
Nika C. Elugardo	15th Suffolk	1/31/2019
Tram T. Nguyen	18th Essex	2/1/2019
Mathew J. Muratore	1st Plymouth	2/1/2019
William L. Crocker, Jr.	2nd Barnstable	2/1/2019
James B. Eldridge	Middlesex and Worcester	2/1/2019
Sean Garballey	23rd Middlesex	2/1/2019
Jennifer E. Benson	37th Middlesex	2/1/2019
Daniel J. Ryan	2nd Suffolk	2/1/2019
David T. Vieira	3rd Barnstable	2/1/2019
Susannah M. Whipps	2nd Franklin	2/1/2019

By Mr. Madaro of Boston, a petition (accompanied by bill, House, No. 1228) of Adrian C. Madaro and others that the endowment match program provide matching funds for public higher education institutions. Higher Education.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court (2019-2020)

An Act relative to the endowment match program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1	SECTION 1. Section 15E of chapter 15A of the General Laws, as appearing in the 2016
2	official edition, is hereby amended by removing the words "subject to appropriation" in lines 8
3	and 12 and by inserting at the end thereof the following paragraph:-
4	"Not less than \$20,000,000 shall be expended for the purposes of continuing the
5	implementation of section 15E of chapter 15A of the General Laws to encourage private
6	fundraising by the commonwealth's public institutions of higher education for the endowment
7	and capital outlay programs of those institutions; provided further, that the board of higher
8	education shall implement this program in a manner which ensures that each institution shall
9	have an opportunity to secure matching funds from this item; provided further, that \$10,000,000
0	shall be allocated to the university of Massachusetts; provided further, that \$5,000,000 shall be
1	allocated to state universities; provided further, that \$5,000,000 shall be allocated to community
12	colleges; provided further, that if any funds allocated herein for disbursement to community

- 13 colleges shall be unused, the remaining funds shall be made available to the state universities;
- 14 provided further, that if any funds allocated herein for disbursement to state universities shall be
- 15 unused, the remaining funds shall be made available to the university of Massachusetts;"