

HOUSE No. 1228

The Commonwealth of Massachusetts

PRESENTED BY:

Adrian C. Madaro

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the endowment match program.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Adrian C. Madaro</i>	<i>1st Suffolk</i>
<i>Frank A. Moran</i>	<i>17th Essex</i>
<i>Brendan P. Crighton</i>	<i>Third Essex</i>
<i>Thomas A. Golden, Jr.</i>	<i>16th Middlesex</i>
<i>David Paul Linsky</i>	<i>5th Middlesex</i>
<i>Steven Ultrino</i>	<i>33rd Middlesex</i>
<i>John C. Velis</i>	<i>4th Hampden</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>
<i>Nika C. Elugardo</i>	<i>15th Suffolk</i>
<i>Tram T. Nguyen</i>	<i>18th Essex</i>
<i>Mathew J. Muratore</i>	<i>1st Plymouth</i>
<i>William L. Crocker, Jr.</i>	<i>2nd Barnstable</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>
<i>Sean Garballey</i>	<i>23rd Middlesex</i>
<i>Jennifer E. Benson</i>	<i>37th Middlesex</i>
<i>Daniel J. Ryan</i>	<i>2nd Suffolk</i>
<i>David T. Vieira</i>	<i>3rd Barnstable</i>
<i>Susannah M. Whipps</i>	<i>2nd Franklin</i>

HOUSE No. 1228

By Mr. Madaro of Boston, a petition (accompanied by bill, House, No. 1228) of Adrian C. Madaro and others that the endowment match program provide matching funds for public higher education institutions. Higher Education.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act relative to the endowment match program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 15E of chapter 15A of the General Laws, as appearing in the 2016
2 official edition, is hereby amended by removing the words “subject to appropriation” in lines 8
3 and 12 and by inserting at the end thereof the following paragraph:-

4 "Not less than \$20,000,000 shall be expended for the purposes of continuing the
5 implementation of section 15E of chapter 15A of the General Laws to encourage private
6 fundraising by the commonwealth’s public institutions of higher education for the endowment
7 and capital outlay programs of those institutions; provided further, that the board of higher
8 education shall implement this program in a manner which ensures that each institution shall
9 have an opportunity to secure matching funds from this item; provided further, that \$10,000,000
10 shall be allocated to the university of Massachusetts; provided further, that \$5,000,000 shall be
11 allocated to state universities; provided further, that \$5,000,000 shall be allocated to community
12 colleges; provided further, that if any funds allocated herein for disbursement to community

13 colleges shall be unused, the remaining funds shall be made available to the state universities;
14 provided further, that if any funds allocated herein for disbursement to state universities shall be
15 unused, the remaining funds shall be made available to the university of Massachusetts;"