

**HOUSE . . . . . No. 1267**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*David F. DeCoste*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to adequate condominium reserve funds.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>David F. DeCoste</i>	<i>5th Plymouth</i>	<i>1/17/2019</i>
<i>Mathew J. Muratore</i>	<i>1st Plymouth</i>	<i>1/30/2019</i>

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By Mr. DeCoste of Norwell, a petition (accompanied by bill, House, No. 1267) of David F. DeCoste and Mathew J. Muratore relative to the reserve funds of condominiums. Housing.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 4167 OF 2017-2018.]

**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-First General Court  
(2019-2020)**  
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An Act relative to adequate condominium reserve funds.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Subsection (i) of section 10 of chapter 183A of the General Laws, as appearing in the  
2   2016 Official Edition, is hereby amended by adding the following two sentences:- As used in this  
3   section, the term “adequate replacement reserve fund” shall mean a reserve fund requirement as  
4   defined by the periodic accomplishment of a reserve fund study by a certified engineering firm.  
5   The organization of unit owners shall develop appropriate funding plans to meet the needs  
6   outlined in such study.