

HOUSE No. 2225

The Commonwealth of Massachusetts

PRESENTED BY:

David F. DeCoste

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to creditable service and notice by certified mail.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>David F. DeCoste</i>	<i>5th Plymouth</i>	<i>1/14/2019</i>
<i>Angelo L. D'Emilia</i>	<i>8th Plymouth</i>	<i>2/1/2019</i>

HOUSE No. 2225

By Mr. DeCoste of Norwell, a petition (accompanied by bill, House, No. 2225) of David F. DeCoste and Angelo L. D'Emilia relative to buyback for certain retirement system creditable service. Public Service.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act relative to creditable service and notice by certified mail.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding paragraph (b) of subdivision (8) of section 3 of chapter 32 of the
2 General Laws or any other general or special law to the contrary, a member who did not pay or
3 make provisions for repayment in installments, into the annuity saving fund of the system, make-
4 up payments of an amount equal to the accumulated regular deductions withdrawn by the
5 member, together with buyback interest, within 1 year from the date of reinstatement or re-entry
6 or within 1 year after April 2, 2012, whichever is later, and whose creditable service predates
7 January 1, 1986, shall not be required to pay actuarial interest; provided, further that the public
8 employee retirement administration commission shall prescribe and supervise appropriate and
9 timely notice to all members whose financial interests in the retirement system shall be directly
10 and substantially impacted by statutory amendments made to said chapter 32. For purposes of
11 this act, appropriate and timely notice shall include notice sent by certified mail at least 10 days
12 before the effective date of any statutory amendment to said chapter 32 that shall so affect the
13 members.