HOUSE DOCKET, NO. 391 FILED ON: 1/10/2019

HOUSE . . . . . No. 2509

The Commonwealth of Massachusetts

PRESENTED BY:

Randy Hunt

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to corporate excise taxes for homeowners associations organized as corporations.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Randy Hunt	*5th Barnstable*	*1/10/2019*

HOUSE DOCKET, NO. 391 FILED ON: 1/10/2019

HOUSE . . . . . No. 2509

By Mr. Hunt of Sandwich, a petition (accompanied by bill, House, No. 2509) of Randy Hunt relative to corporate excise taxes for homeowners associations organized as corporations. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *3326* OF 2017-2018.]

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act relative to corporate excise taxes for homeowners associations organized as corporations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 39 of chapter 63 of the General Laws, as appearing in the 2016 Official Edition, is hereby amended by inserting after the word “greater”, in line 12, the following words:- ; and provided, further, that an entity with the definition of, and electing to be treated as a homeowners association under 26 U.S.C. section 528(c), organized under the laws of the commonwealth as a corporation and subject to taxation pursuant to this section shall pay, on account of each taxable year, only the excise provided in subsection (a).