

**HOUSE . . . . . No. 2614**

---

The Commonwealth of Massachusetts

PRESENTED BY:

*John H. Rogers*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to using capital gain income for one-time capital expenditures.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>John H. Rogers</i>	<i>12th Norfolk</i>	<i>1/18/2019</i>

**HOUSE . . . . . No. 2614**

By Mr. Rogers of Norwood, a petition (accompanied by bill, House, No. 2614) of John H. Rogers relative to establishing a one-time capital expenditure fund with capital gains revenue. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION  
SEE HOUSE, NO. 1620 OF 2017-2018.]

**The Commonwealth of Massachusetts**

\_\_\_\_\_  
**In the One Hundred and Ninety-First General Court  
(2019-2020)**  
\_\_\_\_\_

An Act relative to using capital gain income for one-time capital expenditures.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Chapter 29 of the General Laws, as appearing in the 2008 Official Edition,  
2 is hereby amended by inserting the following new paragraph:-

3 2YYY. One-Time Capital Expenditures

4 There shall be established and set upon the books of the commonwealth a separate fund  
5 to be known as the One-Time Capital Expenditure Fund to which shall be credited: (a) any funds  
6 that shall be appropriated or transferred for deposit into the trust fund; and (b) any income  
7 derived from investment of amounts credited to the trust fund (c) all Part C taxable income  
8 collected on an annual basis by the Commissioner of Revenue pursuant to Section 2 (h) of  
9 Chapter 62, after accounting for refunds, abatements or other adjustments. This money shall be

- 10 expended for one-time capital needs of the commonwealth as determined by the legislature and
- 11 not for annual operating expenses.