

HOUSE No. 3630

The Commonwealth of Massachusetts

PRESENTED BY:

Dylan A. Fernandes

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing the county of Dukes County to borrow funds to pay costs of making various capital improvements and acquiring items of capital equipment at the Martha’s Vineyard airport.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|---------------------------|--|------------------|
| <i>Dylan A. Fernandes</i> | <i>Barnstable, Dukes and Nantucket</i> | <i>2/14/2019</i> |

HOUSE No. 3630

By Mr. Fernandes of Falmouth, a petition (subject to Joint Rule 12) of Dylan A. Fernandes that the county of Dukes County be authorized to borrow funds to pay costs of making various capital improvements and acquiring items of capital equipment at the Martha’s Vineyard airport. Municipalities and Regional Government.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act authorizing the county of Dukes County to borrow funds to pay costs of making various capital improvements and acquiring items of capital equipment at the Martha’s Vineyard airport.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The county commissioners of the county of Dukes County may raise and
2 expend a sum not exceeding \$1,265,791 to pay costs of making various capital improvements at
3 and acquiring items of capital equipment for the Martha’s Vineyard Airport, and for the payment
4 of all other costs incidental and related thereto.

5 SECTION 2. For the purposes of this act, the treasurer of the county, with the approval
6 of the county commissioners, may borrow upon the credit of the county such sums as may be
7 necessary, not exceeding in the aggregate \$1,265,791, and may issue bonds or notes of the
8 county therefor, which shall be designated on their face Dukes County Airport Improvement
9 Loan, Act of 2018. Each authorized issue shall constitute a separate loan and such loans shall be
10 issued for not more than 30 years. The bonds or notes shall be signed by the county treasurer and
11 countersigned by a majority of the county commissioners. The county may sell such bonds or

12 notes at public sale upon such terms and conditions as the county commissioners may deem
13 proper, but not for less than their par value. Section 38 of chapter 35 of the General Laws shall
14 not apply to the issuance of any bonds of the county, and section 39B of chapter 35 of the
15 General Laws shall not apply to the issuance by the county of any notes in anticipation of bonds,
16 or in anticipation of federal or state grants. Indebtedness incurred under this section shall, except
17 as provided in this act, be subject to chapter 35 of the General Laws.

18 SECTION 3. This act shall take effect upon its passage