# HOUSE . . . . . . . . . . . . . . No. 3662

# The Commonwealth of Massachusetts

#### PRESENTED BY:

### Dylan A. Fernandes and Jay D. Livingstone

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing independent retirement systems to divest from fossil fuel companies.

#### PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Dylan A. Fernandes	Barnstable, Dukes and Nantucket	1/17/2019
Jay D. Livingstone	8th Suffolk	1/22/2019
Jack Patrick Lewis	7th Middlesex	1/22/2019
John J. Mahoney	13th Worcester	1/22/2019
Aaron Vega	5th Hampden	1/22/2019
Christine P. Barber	34th Middlesex	1/23/2019
Sean Garballey	23rd Middlesex	1/23/2019
Brian M. Ashe	2nd Hampden	1/28/2019
Ruth B. Balser	12th Middlesex	1/30/2019
Jennifer E. Benson	37th Middlesex	2/1/2019
Paul Brodeur	32nd Middlesex	2/1/2019
Peter Capano	11th Essex	2/1/2019
Michelle L. Ciccolo	15th Middlesex	1/30/2019
Nick Collins	First Suffolk	2/1/2019
Joanne M. Comerford	Hampshire, Franklin and Worcester	3/19/2019
Mike Connolly	26th Middlesex	1/25/2019
Daniel R. Cullinane	12th Suffolk	1/31/2019
Julian Cyr	Cape and Islands	1/31/2019

Marjorie C. Decker	25th Middlesex	1/31/2019
Marcos A. Devers	16th Essex	1/24/2019
Mindy Domb	3rd Hampshire	1/30/2019
Daniel M. Donahue	16th Worcester	3/19/2019
Michelle M. DuBois	10th Plymouth	2/1/2019
Carolyn C. Dykema	8th Middlesex	3/25/2019
Lori A. Ehrlich	8th Essex	2/1/2019
James B. Eldridge	Middlesex and Worcester	2/1/2019
Nika C. Elugardo	15th Suffolk	2/2/2019
Paul R. Feeney	Bristol and Norfolk	1/31/2019
Denise C. Garlick	13th Norfolk	1/31/2019
Carmine Lawrence Gentile	13th Middlesex	1/30/2019
Carlos González	10th Hampden	1/29/2019
Tami L. Gouveia	14th Middlesex	1/29/2019
Danielle W. Gregoire	4th Middlesex	1/28/2019
James K. Hawkins	2nd Bristol	1/31/2019
Stephan Hay	3rd Worcester	1/31/2019
Jonathan Hecht	29th Middlesex	1/31/2019
Natalie M. Higgins	4th Worcester	1/31/2019
Kate Hogan	3rd Middlesex	1/31/2019
Kevin G. Honan	17th Suffolk	1/29/2019
Patrick Joseph Kearney	4th Plymouth	2/1/2019
Mary S. Keefe	15th Worcester	2/1/2019
Kay Khan	11th Middlesex	1/29/2019
Kathleen R. LaNatra	12th Plymouth	2/1/2019
John J. Lawn, Jr.	10th Middlesex	1/31/2019
David Henry Argosky LeBoeuf	17th Worcester	1/28/2019
Adrian C. Madaro	1st Suffolk	1/28/2019
Elizabeth A. Malia	11th Suffolk	2/1/2019
Paul W. Mark	2nd Berkshire	1/31/2019
Christina A. Minicucci	14th Essex	1/31/2019
Liz Miranda	5th Suffolk	1/31/2019
Frank A. Moran	17th Essex	1/31/2019
James M. Murphy	4th Norfolk	1/31/2019
Brian W. Murray	10th Worcester	2/1/2019
Harold P. Naughton, Jr.	12th Worcester	3/25/2019
Tram T. Nguyen	18th Essex	1/26/2019
James J. O'Day	14th Worcester	1/27/2019
Sarah K. Peake	4th Barnstable	1/30/2019

Denise Provost	27th Middlesex	1/25/2019
Rebecca L. Rausch	Norfolk, Bristol and Middlesex	2/1/2019
David Allen Robertson	19th Middlesex	2/1/2019
Maria Duaime Robinson	6th Middlesex	1/24/2019
David M. Rogers	24th Middlesex	1/29/2019
Lindsay N. Sabadosa	1st Hampshire	1/31/2019
Jon Santiago	9th Suffolk	1/31/2019
Thomas M. Stanley	9th Middlesex	1/31/2019
José F. Tosado	9th Hampden	2/1/2019
Paul F. Tucker	7th Essex	3/25/2019
Steven Ultrino	33rd Middlesex	2/1/2019
Andres X. Vargas	3rd Essex	1/31/2019
Tommy Vitolo	15th Norfolk	1/31/2019
Thomas P. Walsh	12th Essex	3/25/2019
Susannah M. Whipps	2nd Franklin	3/25/2019

**HOUSE . . . . . . . . . . . . . . . . No. 3662** 

By Messrs. Fernandes of Falmouth and Livingstone of Boston, a petition (accompanied by bill, House, No. 3662) of Dylan A. Fernandes, Jay D. Livingstone and others for legislation to authorize independent retirement systems to divest from fossil fuel companies. Public Service.

## The Commonwealth of Alassachusetts

In the One Hundred and Ninety-First General Court (2019-2020)

An Act authorizing independent retirement systems to divest from fossil fuel companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. For the purposes of this section, an "independent retirement system" shall
mean any Massachusetts public pension system under the oversight, monitoring, and regulation
of the public employee retirement administration commission; and a "fossil fuel company" shall
mean a company identified by a Global Industry Classification Standard code in one of the
following sectors: (1) coal and consumable fuels; (2) integrated oil and gas; or (3) oil and gas
exploration and production.

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Notwithstanding any general or special law to the contrary, any independent retirement system may, in accordance with the procurement process under section 23B of chapter 32 of the General Laws, divest in whole or in part from any investment in fossil fuel companies. In accordance with this section, the board of an independent retirement system may, after following the procurement process under said section 23B of said chapter 32, invest in index funds or other investment vehicles that may not include fossil fuel companies.

SECTION 2. This act shall take effect upon its passage.