HOUSE DOCKET, NO. 2120 FILED ON: 1/17/2019

HOUSE . . . . . No. 384

The Commonwealth of Massachusetts

PRESENTED BY:

Bradley H. Jones, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a loan forgiveness task force.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Bradley H. Jones, Jr.	*20th Middlesex*	*1/17/2019*
Bradford Hill	*4th Essex*	*1/24/2019*
Elizabeth A. Poirier	*14th Bristol*	*1/17/2019*
Susan Williams Gifford	*2nd Plymouth*	*1/17/2019*
Paul K. Frost	*7th Worcester*	*1/30/2019*
Todd M. Smola	*1st Hampden*	*1/31/2019*
Randy Hunt	*5th Barnstable*	*1/28/2019*
Steven S. Howitt	*4th Bristol*	*1/30/2019*
Mathew J. Muratore	*1st Plymouth*	*1/30/2019*
Michael J. Soter	*8th Worcester*	*1/31/2019*
Josh S. Cutler	*6th Plymouth*	*1/31/2019*
Bruce E. Tarr	*First Essex and Middlesex*	*2/1/2019*

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By Mr. Jones of North Reading, a petition (accompanied by bill, House, No. 384) of Bradley H. Jones, Jr., and others for an investigation by a task force (including members of the General Court) relative to economic impacts of loan forgiveness programs to ensure that college graduates stay, work, and build businesses in the Commonwealth. Economic Development and Emerging Technologies.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act relative to a loan forgiveness task force.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

There shall be a special task force to review and report on the economic impact of loan forgiveness programs to ensure that college graduates stay, work, and build businesses in Massachusetts. The task force shall consist of 13 members: the house and senate chairs of the joint committees on economic development and emerging technologies and higher education, or their designees, who shall serve as the co-chairs of the task force; a member of the general court appointed by the senate minority leader; a member of the general court appointed by the house minority leader; the executive director of the Massachusetts Workforce Development Board, or a designee; the executive director of the Massachusetts Technology Collaborative, or a designee; and 5 persons to be appointed by the secretary of labor and workforce development, 1 of whom shall be an employee of the commonwealth in the office of the secretary of labor and workforce development, 2 of whom shall be selected from a list of 5 persons nominated by the

Massachusetts Business Roundtable, and 2 of whom shall be selected from a list of 5 persons nominated by the chancellor of the university of Massachusetts.

The task force shall: (i) identify and review the state laws, regulations, and administrative directives that prescribe loan forgiveness; (ii) identify the key labor sectors that would best benefit from grants and fellowships within the commonwealth; (iii) require the department of labor and workforce development to submit reports to the legislature it obtains from banks and technology companies; and (iv) develop recommendations to establish legislative procedures to provide funding, regulate, and grant loan forgiveness to eligible applicants.

The task force shall submit a report, including any draft legislation and regulations, to the clerks of the house of representatives and the senate within 12 months of the passage of this act.