

HOUSE No. 3868

The Commonwealth of Massachusetts

PRESENTED BY:

David F. DeCoste

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to creditable service.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>David F. DeCoste</i>	<i>5th Plymouth</i>	<i>4/10/2019</i>

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By Mr. DeCoste of Norwell, a petition (subject to Joint Rule 12) of David F. DeCoste that the Massachusetts Teachers' Retirement System be directed to authorize Daniel P. Schwemin to purchase creditable service. Public Service.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act relative to creditable service.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1: Notwithstanding Chapter 32 of the General Laws, or any other general or
2 special law to the contrary, the Massachusetts Teachers' Retirement System shall allow Daniel P.
3 Schwemin, a member who did not pay or make provisions for repayment installments, into the
4 annuity saving fund of the system, make-up payments of an amount equal to the accumulated
5 regular deductions withdrawn by him, together with buyback interest, within 1 year after April 2,
6 2012, and whose creditable service predates January 1, 1986, shall not be required to pay
7 actuarial interest, but rather the regular interest thereon. The repayment shall be made in one
8 lump sum or in installments as the Massachusetts Teachers' Retirement System shall prescribe.