

HOUSE No. 4094

The Commonwealth of Massachusetts

PRESENTED BY:

Dylan A. Fernandes

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing the county of Dukes County to borrow funds to pay costs of acquiring land, constructing buildings and other facilities as the county shall require, making capital improvements to county facilities, acquiring items of capital equipment, and for the payment of all other costs incidental and related thereto.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Dylan A. Fernandes</i>	<i>Barnstable, Dukes and Nantucket</i>	<i>9/11/2019</i>

HOUSE No. 4094

By Mr. Fernandes of Falmouth, a petition (subject to Joint Rule 12) of Dylan A. Fernandes that the county of Dukes County be authorized to borrow funds to pay costs of acquiring land and for certain other capital improvements. Municipalities and Regional Government.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act authorizing the county of Dukes County to borrow funds to pay costs of acquiring land, constructing buildings and other facilities as the county shall require, making capital improvements to county facilities, acquiring items of capital equipment, and for the payment of all other costs incidental and related thereto.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The county commissioners of the county of Dukes County may raise and
2 expend funds to pay costs of acquiring land, constructing buildings and other facilities as the
3 county shall require, making capital improvements to county facilities, acquiring items of capital
4 equipment, and for the payment of all other costs incidental and related thereto.

5 SECTION 2. For the purposes of this act, the treasurer of the county, with the approval
6 of the county commissioners, may borrow upon the credit of the county such sums as may be
7 necessary, not exceeding in the aggregate Thirty Five Million Dollars (\$35,000,000.00)
8 outstanding at any one time, and may issue bonds or notes of the county therefor, which shall be
9 designated on their face Dukes County Capital Improvement Loan, Act of 2019. Each
10 authorized issue shall constitute a separate loan and such loans shall be issued for not more than
11 30 years. The bonds or notes shall be signed by the county treasurer and countersigned by a

12 majority of the county commissioners. The county may sell such bonds or notes at public sale
13 upon such terms and conditions as the county commissioners may deem proper, but not for less
14 than their par value. Section 38 of chapter 35 of the General Laws shall not apply to the
15 issuance of any bonds of the county, and section 39B of chapter 35 of the General Laws shall not
16 apply to the issuance by the county of any notes in anticipation of bonds, or in anticipation of
17 federal or state grants. Indebtedness incurred under this section shall, except as provided in this
18 act, be subject to chapter 35 of the General Laws.

19 SECTION 4. This act shall take effect upon its passage.