

HOUSE No. 4307

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, January 21, 2020.

The committee on Consumer Protection and Professional Licensure to whom was referred the petition (accompanied by bill, House, No. 220) of Mark J. Cusack relative to certain businesses providing loans, reports recommending that the accompanying bill (House, No. 4307) ought to pass.

For the committee,

TACKEY CHAN.

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**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act relative to negative equity.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 96 of chapter 140 of the General Laws, as appearing in the 2018
2 Official Edition, is hereby amended by striking out the second paragraph, and inserting in place
3 thereof the following paragraph:-

4 This section shall not apply to loans that are subject to section 90A or section 28B of
5 chapter 183 nor to persons licensed under section 2 of chapter 255B.

6 SECTION 2. This act shall take effect upon its passage.