

HOUSE No. 954

The Commonwealth of Massachusetts

PRESENTED BY:

Marjorie C. Decker

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to provide reverse mortgages on co-op apartments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Marjorie C. Decker</i>	<i>25th Middlesex</i>	<i>1/18/2019</i>
<i>Carlos González</i>	<i>10th Hampden</i>	<i>2/1/2019</i>
<i>José F. Tosado</i>	<i>9th Hampden</i>	<i>1/30/2019</i>

HOUSE No. 954

By Ms. Decker of Cambridge, a petition (accompanied by bill, House, No. 954) of Marjorie C. Decker, Carlos Gonzalez and José F. Tosado for legislation to provide reverse mortgages on co-op apartments. Financial Services.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act to provide reverse mortgages on co-op apartments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Section 7 of chapter 167E of the General Laws, as appearing in the 2016
- 2 Official Edition, is hereby amended, in line 5, by inserting after the word “families” the
- 3 following words:- or to the resident of a cooperative unit.