

HOUSE No. 616

The Commonwealth of Massachusetts

PRESENTED BY:

Bradley H. Jones, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a statewide financial literacy program special commission.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Bradley H. Jones, Jr.</i>	<i>20th Middlesex</i>	<i>1/17/2019</i>
<i>Paul K. Frost</i>	<i>7th Worcester</i>	<i>1/31/2019</i>
<i>Timothy R. Whelan</i>	<i>1st Barnstable</i>	<i>1/28/2019</i>
<i>Randy Hunt</i>	<i>5th Barnstable</i>	<i>1/28/2019</i>
<i>Angelo L. D'Emilia</i>	<i>8th Plymouth</i>	<i>1/30/2019</i>
<i>Steven S. Howitt</i>	<i>4th Bristol</i>	<i>1/30/2019</i>
<i>Mathew J. Muratore</i>	<i>1st Plymouth</i>	<i>1/30/2019</i>
<i>Shawn Dooley</i>	<i>9th Norfolk</i>	<i>1/30/2019</i>

HOUSE No. 616

By Mr. Jones of North Reading, a petition (accompanied by bill, House, No. 616) of Bradley H. Jones, Jr. and others for legislation to establish a special commission (including members of the General Court) to study and develop a statewide financial literacy program on personal financial management for senior citizens in the Commonwealth. Elder Affairs.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act establishing a statewide financial literacy program special commission.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 47 of the Acts of 2017 is hereby amended by striking SECTION
2 113 in its entirety and inserting in place thereof the following new Section:-

3 SECTION 113. Notwithstanding any general or special law to the contrary, there shall be
4 a special legislative commission established to study and develop a statewide financial literacy
5 program on personal financial management to be offered to senior citizens in the commonwealth.
6 The focus of the commission shall be to provide a universal program for the purpose of teaching
7 senior citizens how to best manage their personal finances, maintain their financial independence
8 and avoid financial exploitation. The course shall include materials on the use of computers and
9 smart phones relative to personal financial management and shall assist participating senior
10 citizens in the program on how to best utilize technology to aid to their personal financial
11 management.

12 The commission shall consist of the house and senate chairs of the joint committee on
13 elder affairs, who shall be the co-chairs; the house and senate chairs of the joint committee on
14 education or their designees; the speaker of the house of representatives or a designee; the
15 president of the senate or a designee; the house minority leader or a designee; the senate minority
16 leader or a designee; the state treasurer or a designee; the secretary of elder affairs or a designee;
17 the secretary of health and human services or a designee; 2 representatives of the council on
18 aging appointed by the Massachusetts Association of Councils on Aging; and 2 residents of the
19 commonwealth who are 65 years or older appointed by the Massachusetts Chapter of AARP.

20 The commission shall submit its finalized proposal for the senior financial literacy
21 program, along with any recommendations, to the house and senate committees on ways and
22 means, the joint committee on elder affairs, the joint committee on education and the clerks of
23 the house of representatives and the senate by February 1, 2020.