

HOUSE No. 220

The Commonwealth of Massachusetts

PRESENTED BY:

Mark J. Cusack

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to negative equity.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Mark J. Cusack</i>	<i>5th Norfolk</i>	<i>1/18/2019</i>

HOUSE No. 220

By Mr. Cusack of Braintree, a petition (accompanied by bill, House, No. 220) of Mark J. Cusack relative to certain businesses providing loans. Consumer Protection and Professional Licensure.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act relative to negative equity.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 96 of chapter 140 of the General Laws, as appearing in the 2016
2 Official Edition, is hereby amended, at the end thereof, by inserting the following new
3 paragraph:-

4 “This section shall not apply to any transactions engaged in pursuant to a license granted
5 under any other section of this chapter or section 2 of chapter 255B.”

6 SECTION 2. This act shall take effect immediately.