

SENATE No. 1533

The Commonwealth of Massachusetts

PRESENTED BY:

Cindy F. Friedman

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to retirement options for retirees.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Cindy F. Friedman</i>	<i>Fourth Middlesex</i>	
<i>José F. Tosado</i>	<i>9th Hampden</i>	<i>1/30/2019</i>
<i>Todd M. Smola</i>	<i>1st Hampden</i>	<i>1/31/2019</i>
<i>Marc T. Lombardo</i>	<i>22nd Middlesex</i>	<i>1/31/2019</i>

SENATE No. 1533

By Ms. Friedman, a petition (accompanied by bill, Senate, No. 1533) of Cindy F. Friedman, José F. Tosado, Todd M. Smola and Marc T. Lombardo for legislation relative to retirement options for retirees. Public Service.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act relative to retirement options for retirees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of any general or special law to the
2 contrary, a member who is receiving a lesser retirement allowance in accordance with the terms
3 of Option (b) or Option (c) from a retirement system that accepts the provisions of this act, or a
4 survivor as defined in section 12B of chapter 32 of the General Laws who is receiving a lesser
5 retirement allowance from a retirement system that accepts the provisions of this act, shall
6 receive the following increases:-

7 (1) a retired teacher of the Boston or Massachusetts Teachers Retirement System, who
8 retired prior to July 2004 and who took an Option (b), shall have the teacher's retirement
9 allowance increased by \$542;

10 (2) a member of the state retirement system or from a retirement system that accepts the
11 provisions of this act, who retired prior to July 2004 and took an Option (b), shall have the
12 member's retirement allowance increased by \$395;

13 (3) a retired teacher of the Boston or Massachusetts Teachers Retirement System, who
14 retired prior to July 2004 and took an Option (c), shall have the teacher's retirement allowance
15 increased by \$1800;

16 (4) a member who took an Option (c) from the state retirement system, or from a
17 retirement system that accepts the provisions of this act, and retired prior to July 2004, the
18 member shall have his retirement allowance increased by \$1200;

19 (5) a survivor of a member who was a teacher of the Boston or Massachusetts Teachers
20 Retirement System and who retired prior to July 2004, shall have the survivor's allowance (b)
21 increased by \$1200; and

22 (6) a survivor of a member of the state retirement system, or from a retirement system
23 that accepts the provisions of this act, who retired prior to July 2004, shall have the survivor's
24 retirement allowance increased by \$900.

25 For purposes of this act, the State Teachers' and State Employees' Retirement Systems
26 shall be deemed to have accepted the provisions of this act.