

SENATE No. 1699

The Commonwealth of Massachusetts

PRESENTED BY:

Eric P. Lesser

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act promoting access to higher education beginning at birth.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Eric P. Lesser</i>	<i>First Hampden and Hampshire</i>	
<i>José F. Tosado</i>	<i>9th Hampden</i>	<i>1/30/2019</i>

SENATE No. 1699

By Mr. Lesser, a petition (accompanied by bill, Senate, No. 1699) of Eric P. Lesser and José F. Tosado for legislation to promote access to higher education beginning at birth. Revenue.

The Commonwealth of Massachusetts

In the One Hundred and Ninety-First General Court
(2019-2020)

An Act promoting access to higher education beginning at birth.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. In order to encourage every child in Massachusetts to seek higher education
2 and to encourage residents of Massachusetts to stay in the commonwealth, there shall be
3 established and set on the books of the commonwealth a program for investment by the
4 commonwealth in the future college education of all newly born residents. The commonwealth
5 shall deposit in a separate account to be maintained by the Massachusetts education financing
6 authority or in the Massachusetts UFund, the sum of \$5,000 for each child born in Massachusetts
7 to Massachusetts residents, and said \$5,000 will be accessible for use by each child for payment
8 used for admission to an institution of higher education in Massachusetts. Exceptions will be
9 defined by the department of revenue according to their current exceptions. There will be no tax
10 implications on this initial deposit. Additional deposits to this fund are allowed and will have the
11 same federal and state tax implications as the Massachusetts UFund.